

Was your Private Non Profit Organization Impacted by Hurricane Sandy ?



SBA disaster loan assistance for physical damages and economic injury assistance is available



Most Private Non Profit Organizations of Any Size:

- Up to \$2 million for Physical Property Damages
Real Estate, Machinery & Equipment, Furniture, Other Organizational Assets
- Up to \$2 million for Economic Injury to meet Working Capital needs
(No physical damage is necessary to qualify)

Interest Rates as Low as:

- 3% for Non-Profit Organizations

Loan Repayment Terms up to 30 Years

Apply to SBA online at <https://disasterloan.sba.gov/ela>
For additional program details contact SBA at
800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or
www.sba.gov



SBA Disaster Loans for Private Non Profit Organizations for Hurricane Sandy occurring Oct. 27 through Nov. 9, 2012.

Most private nonprofits of any size are eligible to apply for low-interest disaster loans from the Small Business Administration under this SBA Agency declaration reopening the deadline.

What Types of Disaster Loans are Available?

- Physical Disaster Loans to repair or replace disaster-damaged property owned by the organization, including real estate, furniture/fixtures, machinery & equipment.
- Economic Injury Disaster Loans (this does not apply to faith-based organizations). Organizations do not have to have physical damages to apply.

How Much Can the Organization Borrow?

- Up to \$2 million for physical property losses and/or economic injury.

What are Requirements for Loan Approval?

- Repayment - Organizations must show the ability to repay all loans.
- Collateral - Collateral is required for physical loans over \$25,000. SBA takes real estate as collateral when it is available. SBA will not decline a loan for lack of collateral, but may require one to pledge what is available.

What are the Interest Rates?

- Rates as low as 3% with terms up to 30 years.

The following documents may be requested upon receipt of a loan application:

- Articles of Incorporation, By-Laws, Organization's Charter, if applicable
- Board of Directors Resolution giving approval to apply to the SBA for a disaster loan.
- Complete copies of the organization's three most recent non-profit tax returns **OR** a copy of the organization's IRS tax-exempt certification **and** complete copies of the organization's three most recent financial statements.
- A current Balance Sheet and Profit and Loss Statement dated within 90 days of the application.
- Documents for compensation of disaster damages from insurance or other sources, such as grants.

*Completed loan applications must be returned to SBA no later than **Dec. 1, 2016.***