



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**
Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook **Municipality:** **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ed		Donovan	12/31/2019	edonovan@manasquan-nj.com

Chief Administrative Officer

Joseph		DeIorio		jdeiorio@manasquan-nj.com
--------	--	---------	--	---------------------------

Chief Financial Officer

Joseph		DeIorio		jdeiorio@manasquan-nj.com
--------	--	---------	--	---------------------------

Municipal Clerk

Barbara		Ilaria		bilaria@manasquan-nj.com
---------	--	--------	--	--------------------------

Registered Municipal Accountant

Allen		Shetcher		abshetcher@aol.com
-------	--	----------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Richard		Read	12/31/2016	rread@manasquan-nj.com
Owen		McCarthy	12/31/2016	omccarthy@manasquan-nj.com
Michael		Mangan	12/31/2017	mmangan@manasquan-nj.com
Jeff		Lee	12/31/2017	jlee@manasquan-nj.com
Gregg		Olivera	12/31/2018	golivera@manasquan-nj.com
James		Walsh	12/31/2018	jwalsh@manasquan-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.397	\$6,318,219.47	23.24%	\$2,465.37
Municipal Library			0.00%	\$0.00
Municipal Open Space		\$79,556.51	0.29%	\$0.00
Fire Districts (avg. rate/total levies)		\$757,101.00	2.79%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District		\$13,940,608.00	51.29%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes		\$5,335,086.23	19.63%	\$0.00
County Library		\$351,669.78	1.29%	\$0.00
County Board of Health		\$105,584.92	0.39%	\$0.00
County Open Space		\$294,077.75	1.08%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	0.397	\$27,181,903.66	100.00%	\$2,465.37

Total Taxable Valuation as of October 1, 2015 \$1,968,026,875.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$621,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.397	0.329	-17.13%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,318,219.47	\$9,108,098.13	44.16%	\$2,789,878.66

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,465.37	\$2,043.09	-17.13%	(\$422.28)

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$9,108,098.13
Municipal Library		
Municipal Open Space	ACTUAL	\$98,401.34
Fire Districts (total levies)	ACTUAL	\$774,494.00
Other Special Districts (total levies)		
Local School District	ACTUAL	\$14,819,969.00
Regional School District		
County Purposes		\$5,971,950.54
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$30,772,913.01

Revenue Anticipated, Excluding Tax Levy	3,409,510.10
Budget Appropriations, before Reserve for Uncollected Taxes	
Total Non-Municipal Tax Levy	\$21,664,814.88
Amount to be Raised by Taxes - Before RUT	\$18,255,304.78
Reserve for Uncollected Taxes (RUT)	\$522,009.33
Total Amount to be Raised by Taxes	\$18,777,314.11

% of Tax Collections used to Calculate RUT 97.22%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	26,824,913.91
Total Tax Levy, CY 2015	27,311,650.01
% of Taxes Collected, CY 2015	<u>98.22%</u>

Delinquent Taxes - December 31, 2015 \$452,652.60

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Beach Utility
08	Surplus	10.62%	\$183,834.56	\$1,731,257.56	\$1,915,092.12	\$1,150,000.00		\$265,000.00	\$500,092.12
08	Local Revenue	0.56%	\$27,871.05	\$4,938,073.32	\$4,965,944.37	\$798,443.00		\$2,595,001.37	\$1,572,500.00
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$390,257.00	\$390,257.00	\$390,257.00			
08	Uniform Construction Code Fees	0.00%	\$0.00	\$310,000.00	\$310,000.00	\$310,000.00			
	Special Revenue Items w/ Prior Written Consent								
11	Shared Services Agreements	2.00%	\$2,467.28	\$123,360.94	\$125,828.22	\$125,828.22			
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			
10	Public and Private Revenue	30.11%	\$53,037.12	\$176,168.85	\$229,205.97	\$90,798.71	\$138,407.26		
08	Other Special Items	-93.08%	(\$1,938,534.31)	\$2,082,717.48	\$144,183.17	\$144,183.17			
15	Receipts from Delinquent Taxes	6.67%	\$25,000.00	\$375,000.00	\$400,000.00	\$400,000.00			
	Amount to be raised by taxation								
07	Local Tax for Municipal Purposes	2.58%	\$162,823.41	\$6,318,219.47	\$6,481,042.88	\$6,481,042.88			
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00				
54	Open Space Levy Tax	23.69%	\$18,844.84	\$79,556.50	\$98,401.34		\$98,401.34		
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00				
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00				
	Total	-8.86%	(\$1,464,656.05)	\$16,524,611.12	\$15,059,955.07	\$9,890,552.98	\$236,808.60	\$2,860,001.37	\$2,072,592.12

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
20	General Government	\$381,638.74	\$818,718.00	\$1,200,356.74	\$647,362.31	\$9,800.00	\$5,000.00	\$167,633.34	\$370,561.09			
21	Land-Use Administration	(\$1,367.00)	\$52,537.00	\$51,170.00	\$51,170.00							
22	Uniform Construction Code	(\$71,683.00)	\$378,134.00	\$306,451.00	\$306,451.00							
23	Insurance	\$407,748.71	\$969,956.38	\$1,377,705.09	\$971,291.25							
25	Public Safety	\$440,564.85	\$2,896,270.94	\$3,336,835.79	\$2,845,692.87	\$6,408.92		\$148,729.66	\$257,684.18			
26	Public Works	\$2,194,786.04	\$940,129.76	\$3,134,915.80	\$938,366.00	\$17,275.56	\$181,620.00	\$1,595,745.48	\$484,734.00			
27	Health and Human Services	\$61,340.00	\$19,375.00	\$80,715.00	\$19,375.00	\$61,340.00			\$401,908.76			
28	Parks and Recreation	(\$1,810.00)	\$167,335.00	\$165,525.00	\$165,525.00							
29	Education (including Library)	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00							
30	Unclassified	(\$22,100.00)	\$51,775.00	\$29,675.00	\$9,675.00			\$20,000.00				
31	Utilities and Bulk Purchases	\$138,300.00	\$175,900.00	\$314,200.00	\$225,000.00			\$74,200.00	\$15,000.00			
32	Landfill / Solid Waste Disposal	\$44,086.94	\$309,053.29	\$353,140.23	\$303,000.00	\$10,140.23			\$40,000.00			
35	Contingency	\$1,500.00	\$1,100.00	\$2,600.00	\$1,000.00	\$100.00		\$1,000.00	\$500.00			
36	Statutory Expenditures	\$306,171.79	\$692,311.00	\$998,482.79	\$753,616.00			\$157,162.70	\$87,704.09			
37	Judgements	\$0.00		\$0.00								
42	Shared Services	(\$8,232.78)	\$317,969.69	\$309,736.91	\$309,736.91							
43	Court and Public Defender	(\$16,186.43)	\$211,925.00	\$195,738.57	\$195,738.57							
44	Capital	\$115,000.00		\$115,000.00								
45	Debt	\$1,549,149.00		\$1,549,149.00	\$746,637.60	\$50,188.60		\$115,000.00	\$439,822.80	\$312,500.00		
46	Deferred Charges	\$554,103.30		\$554,103.30	\$413,395.91			\$140,707.39				
48	Debt - Type 1 School District	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes	\$782,454.85		\$782,454.85	\$782,454.85							
55	Surplus General Budget	\$102,000.00		\$102,000.00					\$102,000.00			
	Total	\$6,957,465.01	\$8,102,490.06	\$15,059,955.07	\$9,785,488.27	\$105,064.71	\$236,808.60	\$2,860,001.37	\$2,072,592.12	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (December 31, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	107	\$34,475,300.00	1.76%	15A Public Schools	4	\$25,679,800.00	18.75%
2 Residential	2,873	\$1,784,221,225.00	90.86%	15B Other Schools	1	\$5,501,400.00	4.02%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	68	\$67,133,100.00	49.03%
4A Commercial	205	\$133,703,750.00	6.81%	15D Church and Charities	13	\$14,623,900.00	10.68%
4B Industrial	11	\$7,960,100.00	0.41%	15E Cemeteries & Graveyards	1	\$2,658,300.00	1.94%
4C Apartments	6	\$766,500.00	0.04%	15F Other Exempt	23	\$21,331,900.00	15.58%
5A/5B Railroad	11	\$2,553,000.00	0.13%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	3,214	\$1,963,679,875.00	100.00%	Total	110	\$136,928,400.00	100.00%
Average Ratio (%), Assessed to True Value				81.21%			
Equalized Valuation, Taxable Properties				\$2,418,027,182.61			
Total # of property tax appeals filed in 2015				County Tax Board	86.00		
				State Tax Court	5.00		
Number of 2015 County Tax Board decisions appealed to Tax Court				15.00			
Number of pending property tax appeals in State Tax Court				40.00			
Amount paid out by municipality for tax appeals in 2015				\$34,083.50			
Percentage of Exempt vs. Non-Exempt Properties 6.97%							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	29,200.00	\$29,200.00		\$0.00	\$0.00	
Supervisory Staff (Department Heads & Managers)	5.00	1.00	0.00					
Police Officers (Including Superior Officers)	17.00	20.00	0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	27.00	7.00	0.00					
All Other Non-Union Employees not listed above	0.00	244.00	0.00					
Totals	49.00	279.00	29,200.00	\$29,200.00	\$0.00	\$0.00	\$0.00	\$0.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$11,418.84	\$114,188.40	7.00	\$15,840.00	\$110,880.00
Parent & Child	3.00	\$20,439.72	\$61,319.16	3.00	\$18,617.28	\$55,851.84
Employee & Spouse (or Partner)	6.00	\$23,745.84	\$142,475.04	10.00	\$22,032.02	\$220,320.20
Family	22.00	\$31,858.56	\$700,888.32	24.00	\$29,633.40	\$711,201.60
Employee Cost Sharing Contribution (enter as negative -)			(\$171,507.70)			(\$182,878.29)
Subtotal	41.00		\$847,363.22	44.00		\$915,375.35
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	41.00		\$847,363.22	44.00		\$915,375.35

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget				
				2017 Budget	2018 Budget	All Additional Future Years' Budgets		
Local School Debt	\$5,805,000.00	\$5,805,000.00	\$0.00	Utility Fund - Principal	\$686,847.80	\$686,847.80	\$691,847.80	\$4,740,325.80
Regional School Debt			\$0.00	Utility Fund - Interest	\$64,875.00	\$61,375.00	\$57,875.00	\$263,850.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$464,316.00			
Water & Sewer	\$8,545,020.78	\$8,545,020.78	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
Beach	\$1,875,667.65	\$1,875,667.65	\$0.00	Bonds - Principal	\$146,000.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Bonds - Interest	\$7,300.00	\$0.00	\$0.00	\$0.00
0			\$0.00	Loans & Other Debt - Principal	\$153,251.10	\$164,467.91	\$161,176.65	\$1,200,927.77
0			\$0.00	Loans & Other Debt - Interest	\$21,937.50	\$20,337.50	\$18,537.50	\$68,968.75
0			\$0.00	Total	\$1,544,527.40	\$933,028.21	\$929,436.95	\$6,274,072.32
Municipal Purposes				Total Principal	\$1,450,414.90	\$851,315.71	\$853,024.45	\$5,941,253.57
Debt Authorized			\$0.00	Total Interest	\$94,112.50	\$81,712.50	\$76,412.50	\$332,818.75
Notes Outstanding			\$0.00	% of Total Current Year Budget	10.26%			
Bonds Outstanding			\$0.00	Description				
Loans and Other Debt			\$0.00	Debt Not Listed Above				
Total (Current Year)	\$16,225,688.43	\$16,225,688.43	\$0.00	Total Guarantees - Governmental				
Population (2010 census)	<u>5,897</u>			Total Guarantees - Other				
Per Capita Gross Debt	<u>\$2,751.52</u>			Total Capital/Equipment Leases				
Per Capita Net Debt	<u>\$0.00</u>			Total Other				
3 Yr. Average Property Valuation		<u>\$1,948,844,577.67</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Net Debt as % of 3 Year Avg Property Valuation		<u>0.00%</u>		Rating	n/a	n/a	n/a	
				Year of Last Rating	n/a	n/a	n/a	
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
