



State of New Jersey Local Government Services

Year: 2015 **Municipal User Friendly Budget**

MUNICIPALITY: 1327 Manasquan Borough - County of Monmouth Adopted

Municode: 1327 Filename: 1327_fba_2015.xlsm

Website: www.manasquan-nj.com

Phone Number: 732-223-0544

Mailing Address: 201 East Main Street

Email the UFB if not using Outlook

Municipality: Manasquan State: NJ Zip: 08732

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
George		Dempsey	12/31/2015	gdempsey@manasquan-nj.com

Chief Administrative Officer

Joseph		Delorio		jdelorio@manasquan-nj.com
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Chief Financial Officer

Joseph		Delorio		jdelorio@manasquan-nj.com
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Municipal Clerk

Barbara		Ilaria		bilaria@manasquan-nj.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward		Donovan	12/31/2016	edonovan@manasquan-nj.com
Owen		McCarthy	12/31/2016	omccarthy@manasquan-nj.com
Michael		Mangan	12/13/2017	mmangan@manasquan-nj.com
Jeff		Lee	12/31/2017	jlee@manasquan-nj.com
Gregg		Olivera	12/31/2015	golivera@manasquan-nj.com
Mike		Sinneck	12/31/2015	msinneck@manasquan-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.386	\$6,001,928.00	22.61%	\$1,922.81
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.005	\$77,786.59	0.29%	\$24.91
Fire Districts (avg. rate/total levies)	0.048	\$737,195.00	2.78%	\$239.11
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.873	\$13,587,490.00	51.19%	\$4,348.73
Regional School District			0.00%	\$0.00
County Purposes	0.347	\$5,394,882.82	20.32%	\$1,728.53
County Library	0.022	\$343,751.31	1.30%	\$109.59
County Board of Health	0.007	\$106,492.68	0.40%	\$34.87
County Open Space	0.019	\$294,139.59	1.11%	\$94.65
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	1.707	\$26,543,665.99	100.00%	\$8,503.19

Total Taxable Valuation as of October 1, 2014 \$1,591,130,100.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$498,136.60

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.386	0.397	2.85%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,001,928.00	\$6,318,219.47	5.27%	\$316,291.47

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,922.81	\$1,977.60	2.85%	\$54.80

Sheet UFB-1

Current Year 2015 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax		\$6,318,219.47
Municipal Library		
Municipal Open Space	ACTUAL	\$79,556.51
Fire Districts (total levies)	ACTUAL	\$757,101.00
Other Special Districts (total levies)		
Local School District	ACTUAL	\$13,940,608.00
Regional School District		
County Purposes	ESTIMATED	\$5,516,000.00
County Library	ESTIMATED	\$350,000.00
County Board of Health	ESTIMATED	\$109,000.00
County Open Space	ESTIMATED	\$300,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$27,370,484.98

Revenue Anticipated, Excluding Tax Levy	3,390,992.03
Budget Appropriations, before Reserve for Uncollected Taxes	9,027,686.42
Total Non-Municipal Tax Levy	\$21,052,265.51
Amount to be Raised by Taxes - Before RUT	\$26,688,959.90
Reserve for Uncollected Taxes (RUT)	\$681,525.08
Total Amount to be Raised by Taxes	\$27,370,484.98

% of Tax Collections used to Calculate RUT 97.51%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	26,329,705.52
Total Tax Levy, CY 2014	26,728,389.46
% of Taxes Collected, CY 2014	98.51%

Delinquent Taxes - December 31, 2014 \$396,256.59

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility
08	Surplus	50.54%	\$581,257.56	\$1,150,000.00	\$1,731,257.56	\$950,000.00		\$265,000.00	\$516,257.56				
08	Local Revenue	-4.61%	(\$238,771.17)	\$5,176,844.49	\$4,938,073.32	\$1,003,264.00		\$2,484,809.32	\$1,450,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$390,257.00	\$390,257.00	\$390,257.00							
08	Uniform Construction Code Fees	-21.28%	(\$83,803.92)	\$393,803.92	\$310,000.00	\$310,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	2.00%	\$2,418.84	\$120,942.10	\$123,360.94	\$123,360.94							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-31.73%	(\$81,875.81)	\$258,044.66	\$176,168.85	\$78,061.75	\$98,107.10						
08	Other Special Items	-43.70%	(\$1,616,808.62)	\$3,699,526.10	\$2,082,717.48	\$161,048.34		\$75,000.00	\$1,846,669.14				
15	Receipts from Delinquent Taxes	66.35%	\$149,573.75	\$225,426.25	\$375,000.00	\$375,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.39%	(\$24,656.66)	\$6,342,876.13	\$6,318,219.47	\$6,318,219.47							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	1.60%	\$1,251.64	\$78,304.86	\$79,556.50		\$79,556.50						
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-7.35%	(\$1,311,414.39)	\$17,836,025.51	\$16,524,611.12	\$9,709,211.50	\$177,663.60	\$2,824,809.32	\$3,812,926.70	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Utility	Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time				Water/Sewer	Beach				
20	General Government		-3.26%	(\$38,842.87)	\$1,192,502.94	\$186,211.47	\$361,665.60				
21	Land-Use Administration		9.06%	\$3,701.08	\$40,835.92						
22	Uniform Construction Code		16.99%	\$53,919.88	\$317,414.12						
23	Insurance		-16.22%	(\$257,914.67)	\$1,589,908.40	\$153,897.55	\$241,140.18				
25	Public Safety		4.96%	\$163,082.34	\$3,287,944.02		\$523,517.42				
26	Public Works		1.32%	\$37,489.59	\$2,837,054.41	\$1,537,121.16	\$375,952.55				
27	Health and Human Services		0.00%	\$0.00	\$19,375.00						
28	Parks and Recreation		19.08%	\$38,704.71	\$202,843.05		\$40,000.00				
29	Education (including Library)		0.00%	\$0.00	\$100,000.00						
30	Unclassified		-69.38%	(\$83,180.90)	\$119,889.75	\$17,514.45	\$2,577.06				
31	Utilities and Bulk Purchases		20.08%	\$52,850.00	\$263,150.00	\$77,200.00	\$13,800.00				
32	Landfill / Solid Waste Disposal		21.05%	\$60,000.00	\$285,000.00						
35	Contingency		0.00%	\$0.00	\$2,500.00	\$1,000.00	\$500.00				
36	Statutory Expenditures		1.64%	\$15,493.25	\$945,294.74	\$158,372.24	\$85,104.75				
37	Judgements		#DIV/0!	\$0.00							
42	Shared Services		4.16%	\$12,684.82	\$305,284.87						
43	Court and Public Defender		0.31%	\$673.70	\$218,251.30						
44	Capital		0.00%	\$0.00	\$115,000.00	\$115,000.00					
45	Debt		15.67%	\$449,983.98	\$2,872,395.93	\$437,785.06	\$2,066,669.14				
46	Deferred Charges		-83.73%	(\$2,665,356.65)	\$3,183,152.95	\$140,707.39					
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00						
50	Reserve for Uncollected Taxes		14.50%	\$86,301.09	\$595,223.99						
55	Surplus General Budget		#DIV/0!	\$102,000.00			\$102,000.00				
	Total	0.00	0.00	-10.64%	(\$1,968,410.65)	\$18,493,021.39	\$2,824,809.32	\$3,812,926.70	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i> <i>Non-recurring appropriation reductions</i> <i>Future Year Appropriation Increases</i> <i>Structural Imbalance Offsets</i>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				Current Fund:		
				FEMA Reimbursements - Special Emergency Note	\$161,048.34	Not available next year
				Beach Utility:		
				Reserve for FEMA Reimbursements - Note Payable	\$1,644,754.44	Not available next year
				Reserve for Insurance Proceeds - Note Payable	\$201,914.70	Not available next year

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$35,166,900.00	2.21%	15A Public Schools	4	\$27,421,700.00	20.66%
2 Residential	2,858	\$1,423,674,400.00	89.48%	15B Other Schools	1	\$4,823,100.00	3.63%
3A/3B Farm			0.00%	15C Public Property	68	\$59,429,900.00	44.78%
4A Commercial	188	\$118,667,100.00	7.46%	15D Church and Charities	13	\$14,734,100.00	11.10%
4B Industrial	11	\$6,373,300.00	0.40%	15E Cemeteries & Graveyards	1	\$3,630,900.00	2.74%
4C Apartments	7	\$7,248,400.00	0.46%	15F Other Exempt	24	\$22,677,900.00	17.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,201	\$1,591,130,100.00	100.00%	Total	111	\$132,717,600.00	100.00%
Average Ratio (%), Assessed to True Value				81.21%			
Equalized Valuation, Taxable Properties				\$1,959,278,537.13			
Total # of property tax appeals filed in 2014				County Tax Board		115.00	
				State Tax Court		15.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				10.00			
Number of pending property tax appeals in State Tax Court				25.00			
Amount paid out by municipality for tax appeals in 2014				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 3.35%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	29,200.00	\$29,200.00		\$0.00	\$0.00	
Supervisory Staff (Department Heads & Managers)	5.00	1.00	647,032.24	\$522,857.94		\$36,913.77	\$81,059.48	\$6,201.05
Police Officers (Including Superior Officers)	17.00	20.00	2,650,498.83	\$2,119,314.06		\$195,314.66	\$312,001.96	\$23,868.15
Fire Fighters (Including Superior Officers)			0.00			\$0.00	\$0.00	
All Other Union Employees not listed above	27.00	7.00	2,484,337.00	\$1,584,248.61	\$121,702.15	\$108,463.48	\$622,315.62	\$47,607.14
All Other Non-Union Employees not listed above	0.00	244.00	864,059.94	\$864,059.94		\$0.00	\$0.00	
Totals	49.00	279.00	6,675,128.01	\$5,119,680.55	\$121,702.15	\$340,691.91	\$1,015,377.06	\$77,676.34

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	7.00	15,840.00	\$110,880.00
Parent & Child	3.00	18,617.28	\$55,851.84
Employee & Spouse (or Partner)	10.00	22,032.02	\$220,320.20
Family	24.00	29,633.40	\$711,201.60
Employee Cost Sharing Contribution (enter as negative -)			(\$182,878.29)
Subtotal	44.00	\$86,122.70	\$915,375.35
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
GRAND TOTAL	44.00	\$86,122.70	\$915,375.35

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$6,590,000.00	\$6,590,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
Utility Fund Debt						
Water & Sewer	\$7,255,270.43	\$5,975,750.03	\$1,279,520.40			
Beach	\$3,597,337.65	\$3,597,337.65	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$1,925,829.44	\$0.00	\$1,925,829.44			
Notes Outstanding	\$4,346,371.55	\$0.00	\$4,346,371.55			
Bonds Outstanding	\$286,000.00	\$0.00	\$286,000.00			
Loans and Other Debt	\$1,836,000.09	\$0.00	\$1,836,000.09			
Total (Current Year)	\$25,836,809.16	\$16,163,087.68	\$9,673,721.48			
Population (2010 census)	5,897					
Per Capita Gross Debt	\$4,381.35					
Per Capita Net Debt	\$1,640.45					
3 Yr. Average Property Valuation		\$1,948,844,577.67				
Net Debt as % of 3 Year Avg Property Valuation		0.50%				
Utility Fund - Principal			\$2,359,524.40	\$517,855.26	\$522,855.26	\$5,092,594.04
Utility Fund - Interest			\$75,625.00	\$72,375.00	\$68,875.00	\$309,225.00
Bond Anticipation Notes - Principal			\$478,604.55	\$464,326.00	\$681,110.29	\$2,722,330.71
Bond Anticipation Notes - Interest			\$0.00	\$0.00	\$0.00	\$0.00
Bonds - Principal			\$140,000.00	\$146,000.00	\$0.00	\$0.00
Bonds - Interest			\$14,300.00	\$7,300.00	\$0.00	\$0.00
Loans & Other Debt - Principal			\$146,176.66	\$153,251.10	\$164,467.91	\$1,372,104.42
Loans & Other Debt - Interest			\$28,844.50	\$21,937.50	\$20,337.50	\$87,506.26
Total			\$3,243,075.11	\$1,383,044.86	\$1,457,645.96	\$9,583,760.43
Total Principal			\$3,124,305.61	\$1,281,432.36	\$1,368,433.46	\$9,187,029.17
Total Interest			\$118,769.50	\$101,612.50	\$89,212.50	\$396,731.26
% of Total Current Year Budget			19.63%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	NA	NA	NA			
Year of Last Rating	NA	NA	NA			
Mark "X" if Municipality has no bond rating		X				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
