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# State of New Jersey

## Department of Community Affairs

### Annual Debt Statement

1327 1327 Manasquan Borough - County of Monmouth Date Prepared: 11-Jul-2016

Budget Year Ending: 31-Dec-2015 (Month-DD) 2015 (year)

Name: <u>Joseph DeIorio</u>	Phone: <u>(732) 223-9530</u>
Title: <u>Chief Financial Officer</u>	Fax: <u>(732) 223-5210</u>
Address: <u>201 E. Main Street</u>	Email: <u>jdeiorio@manasquan-nj.com</u>
<u>Manasquan</u>	CFO Cert #: <u>N-0751</u>
<u>New Jersey 08736</u>	

Joseph DeIorio, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1327 Manasquan Borough - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.  
 (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 5,805,000.00	\$ 5,805,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 8,545,020.78	\$ 8,545,020.78	\$ -
<b>Total Bonds and Notes for the Beach Utility</b>	\$ 1,875,667.65	\$ 1,875,667.65	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 12,779,073.87	\$ -	\$ 12,779,073.87
<b>Total</b>	\$ 29,004,762.30	\$ 16,225,688.43	\$ 12,779,073.87

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,910,855,618.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,915,689,940.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,978,626,505.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,935,057,354.33
	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.660%