ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 5,897
NET VALUATION TAXABLE 2014 1,968,026,875
MUNICODE 1,327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Manasquan, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Allen B. Shechter

Title RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph DeIorio, am the Chief Financial Officer, License # N-0751, of the Borough of Manasquan, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title Chief Fianancial Officer

Address 210 E. Main St., Manasquan, New Jersey 08736

Phone Number (732) 223-9530

Fax Number (732) 223-5210

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough **of** Manasquan **as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to belueve that the Annual Financial Statement for the year ended 2015 **is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.**

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Allen B. Shechter
(Registered Municipal Accountant)

Alvino & Shechter, L.L.C.
(Firm Name)

110 Fortunato Place
(Address)

Neptune, New Jersey 07753
(Address)

(732) 922-4222
(Phone Number)

(732) 922-4533
(Fax Number

Certified by me

This 16th day of July

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert P. Ratz

Signature: [illegible]

Certificate #: 3363

Date: 7/11/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: **N/A**

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: **N/A**

Certificate #: _____

Date: _____

21-6000820
Fed I.D. #

Borough of Manasquan
Municipality

Monmouth
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 160,584.32	66,428.88	$ .00

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

7/11/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,968,026,875

SIGNATURE OF TAX ASSESSOR

Borough of Manaquan
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	5,007,582	24		
Taxes & Tax Title Liens Receivable	467,295	23		
Notes Receivable - General Capital	4,557,267	00		
Revenue Accounts Receivable	84,226	69		
Foreclosed Property	209,040	00		
Deferred Charges - Special Emergencies	615,670	81		
Interfund - Due from Traffic Trust Fund	2,553	00		
Interfund - Due from Open Space Trust Fund	206,980	56		
Interfund - Due from General Capital Fund	29,973	31		
Deferred School Taxes	2,012,340	00		
Prepaid Taxes			252,770	01
Reserve for LOSAP - Spending			5,539	82
Appropriated Reserves - Private Donation			2,214	40
Unappropriated Reserves - Private Donation			1,000	00
Appropriation Reserves			460,365	67
Reserve for FEMA Reimbursements - Unappropriated			144,183	17
Reserve for Revaluation Program			19,969	05
Spending Reserve - Special Emergency Sandy			145,889	46
Due to State - S/C & Vets			15,367	85
Added County Tax Payable			30,347	19
Interfund - Due to Beach Operating Fund			279,704	79
Interfund - Due to Animal Control Trust Fund			29	00
Interfund - Due to Water & Sewer Operating Fund			172,630	04
Interfund - Due to Developers Escrow Fund			1,700	00
Interfund - Due to Unemployment Trust Fund			2,807	86
Interfund - Due to Fedeal & State Grants			89,529	86
Interfund - Due to Street Openings Trust			1,000	00
Interfund - Due to Affordable Housing Trust			192	50
Interfund - Due to Tourism Trust			600	00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit		
Special Emergency Note Payable			144,183	17	
School Tax Payable			4,957,964	00	
			6,727,987	84	"C"
Reserve for Receivables			1,000,068	79	
Special Emergency Note Payable			312,816	83	
Deferred School Taxes			2,012,340	00	
Fund Balance			3,139,715	38	
Totals	13,192,928	84	13,192,928	84	
Memo:					
Community Disaster Loan Procceds	1,275,000	00			
Deferred Community Disaster Loan Payable			1,275,000	00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
	N/A			

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Federal & State Grants Receivable	29,309	36		
Interfund - Due from Current Fund	89,529	86		
Appropriated Reserves			99,632	36
Unappropriated Reserves			19,206	86
Totals	118,839	22	118,839	22

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Miscellaneous Trust:				
Cash	281,823	80		
Reserve			281,823	80
	281,823	80	281,823	80
Street Openings:				
Cash	9,501	53		
Interfund - Due from Current Fund	1,000	00		
Reserve			10,501	53
	10,501	53	10,501	53
Animal Control:				
Cash	1,554	22		
Due from State of New Jersey	34	20		
Interfund - Due from Current	29	00		
Reserve			1,617	42
	1,617	42		42
Recreation Commission:				
Cash	342,227	54		
Reserve			342,227	54
	342,227	54	342,227	54
Developers Bond:				
Cash	34,672	21		
Reserve			34,672	21
Developers Escrow:				
Cash	47,295	58		
Interfund - Due from Current	1,700	00		
Reserve			48,995	58
	48,995	58	48,995	58
Manasquan Law Enforcement:				
Cash	18,963	21		
Reserve			18,963	21
Manasquan Traffic Trust:				
Cash	3,757	20		
Interfund - Due to Tax Map			150	00
Interfund- Due toCurrent Fund			2,553	00
Reserve			1,054	20
	3,757	20	3,757	20

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Assessment Trust:				
Assessments Receivable	15,816	85		
Interfund Due to General Capital			15,816	85
	15,816	85	15,816	85
Municipal Community Alliance:				
Cash	3,792	14		
Reserve			3,792	14
Public Defender:				
Cash	8,854	97		
Reserve			8,854	97
Affordable Housing:				
Cash	263,734	63		
Interfund - Due from Current Fund	192	50		
Reserve			263,927	13
	263,927	13	263,927	13
Accumulated Leave:				
Cash	60,677	61		
Reserve			60,677	61
Municipal Open Space:				
Cash	485,520	68		
Interfund - Due to Current Fund			206,980	56
Reserve			278,540	12
	485,520	68	485,520	68
Junior Lifeguards:				
Cash	3,647	82		
Reserve			3,647	82
	3,647	82	3,647	82

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Municipal Tree Escrow:				
Cash	6,728	29		
Reserve			6,728	29
	6,728	29	6,728	29
Tax Map:				
Cash	3,138	52		
Due from Traffic Trust	150	00		
Reserve			3,288	52
	3,288	52	3,288	52
Municipal Senior Citizens Org:				
Cash	8,957	28		
Reserve			8,957	28
	8,957	28	8,957	28
Unemployment Trust:				
Cash	34,905	97		
Due from Payroll Service Provider	1,176	83		
Due From Payroll Agency	15,643	37		
Interfund - Due from Current Fund	2,807	86		
Reserve			54,534	03
	54,234	03	54,534	03
Tourism:				
Cash	37,664	22		
Interfund - Due from Current Fund	600	00		
Reserve			38,264	22
	38,264	22	38,264	22
COAH Escrow:				
Cash	3,101	58		
Reserve			3,101	58
	3,101	58	3,101	58

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	250.00
		x	25%
	(2)	$	62.50
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	8,854.97

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ 8,542.47

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Joseph DeIorio

Signature:

Certificate #: N-0751

Date: 7/11/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Miscellaneous Trust	$ 168,770.49	$ 230,375.94	117,322.63	$ 281,823.80
2.	Street Opennings	17,302.27	13,027.51	19,828.25	10,501.53
3.	Animal Control	556.54	5,941.96	4,881.08	1,617.42
4.	Recreation Commisiion	344,456.93	157,905.92	160,135.31	342,227.54
5.	Developers Bond	38,164.85	6,551.09	10,043.73	34,672.21
6.	Developers Escrow	66,998.11	39,122.90	57,125.43	48,995.58
7.	Manasquan Law Enforcement	10,723.65	9,239.56	1,000.00	18,963.21
8.	Manasquan Traffic Trust	11,690.47	133,239.38	143,875.65	1,054.20
9.	Manasquan Community Alliance	3,098.94	4,578.63	3,885.43	3,792.14
10.	Public Defender	7,307.94	1,547.03	0.00	8,854.97
11.	Affordable Housing	225,533.71	74,548.13	36,154.71	263,927.13
12.	Accumulated Leave	36,704.53	57,598.36	33,625.28	60,677.61
13.	Municipal Open Space	261,808.70	80,656.62	63,925.20	278,540.12
14.	Junior Lifeguards	4,132.63	39,104.64	39,589.45	3,647.82
15.	Municipal Tree Escrow	3,522.08	3,206.21	0.00	6,728.29
16.	Tax Map	4,009.55	205.22	926.25	3,288.52
17.	Manasquan Senior Citizens Org	8,804.97	16,194.21	16,041.90	8,957.28
18.	Unemployment Trust	46,462.97	25,018.85	16,947.79	54,534.03
19.	Tourism	27,684.23	51,814.00	41,234.01	38,264.22
20.	COAH Escrow	0.00	5,001.58	1,900.00	3,101.58
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,287,733.56	954,877.74	768,442.10	$ 1,474,169.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS Assessments and Liens		Current Budget						Confirmed		Disbursements		Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities - Due to General Capital	17,930	04	2,113	19											15,816	85
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	6,395,983	44	XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	6,395,983	44
State Aid Receivable	56,250	00		
Deferred Charges to Future Taxation - Funded	1,825,823	43		
Deferred Charges to Future Taxation - Unfunded	10,953,250	44		
Interfund - Due from Assessment Trust Fund	15,816	85		
Interfund - Due from Water & Sewer Capital Fund	753,585	40		
Interfund - Due to Current Fund			29,973	31
Bond Anticipation Notes			4,557,267	00
Serial Bonds			146,000	00
Loans - N.J. Environmental Infrastructure			1,679,823	43
Improvement Authorizations - Funded			81,344	67
Improvement Authorizations - Unfunded			6,437,540	62
Fund Balance			672,777	09
Totals	20,000,709	56	20,000,709	56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	524,911	53	5,141,281	92	658,611	21	5,007,582	24
Trust - Assessment								
Trust - Animal Control			1,661	30	107	08	1,554	22
Trust - Tax Map			3,138	52			3,138	52
Capital - General								
Water & Sewer- Operating	4,709	46	688,576	05	285,145	49	408,140	02
Water & Sewer - Capital								
Beach - Operating	1,729	53	1,570,014	97	207,646	12	1,364,098	38
Trust - Senior Citizens Org			9,018	48	61	20	8,957	28
Public Assistance**								
Trust - Miscellaneous			308,915	30	27,091	50	281,823	80
Trust - Street Openings			11,501	53	2,000	00	9,501	53
Trust - Recreation Commission			342,976	04	748	50	342,227	54
Trust - Developers Bond			34,672	21			34,672	21
Trust - Developers Escrow			47,647	58	352	00	47,295	58
Trust - Law Enforcement			18,963	21			18,963	21
Trust- Traffic	1,500	00	2,257	20			3,757	20
Trust - Community Alliance			3,792	14			3,792	14
Trust - Public Defender			8,854	97			8,854	97
Trust - Affordable Housing			265,460	13	1,725	50	263,734	63
Trust - Accumulated Leave			80,067	55	19,389	94	60,677	61
Trust - Mun Open Space			485,520	68			485,520	68
Trust - Junior Lifeguards			4,537	82	890	00	3,647	82
Trust - Tree Escrow			6,728	29			6,728	29
Trust - Unemployment			34,905	97			34,905	97
Trust - Tourism			38,764	22	1,100	00	37,664	22
Trust - COAH Escrow			4,201	58	1,100	00	3,101	58
Total	532,850	52	9,113,457	66	1,205,968	54	8,440,339	64

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Allen B. Shechter Title: RMA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:		
Provident Bank - #603003078	4,763,702	85
#603003108	169,557	71
#603003116	15,352	06
#603003124	192,669	30
Total	5,141,281	92
Trust - Animal Control:		
Provident Bank - #603003132	1,661	30
Trust - Tax Map:		
Provident Bank - #603005631	3,138	52
Water & Sewer - Operating:		
Provident Bank - #603003086	688,576	05
Trust - Senior Citizens Org:		
Manasquan Savings Bank - #197002638	9,018	48
Beach - Operating:		
Provident Bank - #603003094	1,570,014	97
Trust - Miscellaneous:		
Provident Bank - #603003175	296,572	20
Provident Bank - #603005763	12,343	10
	308,915	30
Trust - Street Openings:		
Provident Bank - #6603003221	11,501	53
Trust - Recreation Commission:		
Kearney Federal Savings - #0010000402	107,239	25
#603003191	235,736	79
Total	342,976	04
Trust - Developers Bond:		
Provident Bank - #603003159	34,672	21

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust - Deveoplers Escrow:		
Provident Bank - #603003167	47,647	58
Trust - Law Enforcement:		
Provident Bank - #603003213	18,963	21
Trust - Traffic:		
Provident Bank - #603003248	2,257	20
Trust - Community Alliance:		
Provident Bank - #663901391	3,792	14
Trust - Public Defender:		
Provident Bank - #603003183	8,854	97
Trust - Affordable Housing:		
Provident Bank - #603003140	265,460	13
Trust - Accumulated Leave:		
Provident Bank - #603003590	80,067	55
Trust - Mun Open Space:		
Provident Bank - #603002756	485,520	68
Trust - Junior Lifeguards:		
Provident Bank - #603003515	4,537	82
Trust - Tree Escrow:		
Provident Bank - #603004279	6,728	29
Trust - Unemployment:		
Provident Bank - #603003256	34,905	97
Trust - COAH Escrow:		
Provident Bank - #983900184	4,201	58
Trust - Tourism:		
Provident Bank - #603004678	38,764	22
Total	**9,113,457**	**66**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015		2015 Budget Revenue Realized		Received		Audit Adjustment		Cancelled		Balance Dec. 31, 2015	
Municipal Alliance on Alcoholism & Drug Abuse	24,536	00	49,072	00	48,814	64					24,793	36
Recreational Trails Program	1,516	00									1,516	00
New Jersey Community Council Forestry Grant	3,000	00									3,000	00
Totals	29,052	00	49,072	00	48,814	64					29,309	36

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations: Budget		Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87		Audit Adjustment		Expended		Cancelled				Balance Dec. 31, 2015	
Drunk Driving Enforcement Fund	2,816	62							486	50					2,329	92
Alcohol Education Rehabilitation Fund	195	91													195	91
Alliance on Alcoholism & Drug Abuse	2,558	95	61,340	00					62,442	38					1,456	57
Body Armor Fund	5,723	29	1,933	97											7,657	26
Clean Communities Grant	14,666	89	14,212	76											28,879	65
Recreational Trails Program	706	00													706	00
Recyling Tonage Grant	46,254	70	10,553	29					3,500	00					53,307	99
Bulletproof Vest Fund	809	33	1,289	73											2,099	06

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations: Budget		Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87		Audit Adjustment		Expended		Cancelled				Balance Dec. 31, 2015	
New Jersey Community Council Forestry Grant	3,000	00													3,000	00
Totals	76,731	49	89,329	75					66,428	88					99,632	36

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred to 2015 Budget Appropriations: Budget		Transferred to 2015 Budget Appropriations: Appropriation By 40A:4-87				Received						Balance Dec. 31, 2015	
Recycling Tonage Grant	10,533	29	10,553	29												00
Bullet Proof Vest Fund	1,289	73	1,289	73												00
Body Armor Fund	1,933	97	1,933	97					1,931	30					1,931	30
Clean Communities Grant	14,212	76	14,212	76					17,275	56					17,275	56
Totals	27,989	75	27,989	75					19,206	86					19,206	86

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	4,781,405	48
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	XX	2,012,340	00
Levy School Year July 31, 2015 - June 30, 2016		XXXXXXXX	XX	13,940,608	00
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid		13,764,049	48	XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	4,957,964	00	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	2,012,340	00	XXXXXXXX	XX
		20,734,353	48	20,734,353	48

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2015	85045-00	XXXXXXXX	XX		00
2015 Levy	85105-00	XXXXXXXX	XX	79,556	50
Added - 2015				348	84
Added - 2014				28	41
Interest Earned		XXXXXXXX	XX		
Expenditures		79,933	75	XXXXXXXX	XX
Balance December 31, 2015	85046-00		00	XXXXXXXX	XX
		79,933	75	79,933	75

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX	N/A	
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	XX		
Levy Calendar Year 2015		XXXXXXXX	XX	N/A	
Paid				XXXXXXXX	XX
Balance December 31, 2015		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02		XXXXXXXX	XX	40,923	92
2015 Levy:			XXXXXXXX	XX		
General County	80003-03		XXXXXXXX	XX	5,335,086	23
County Library	80003-04		XXXXXXXX	XX	351,669	78
County Health			XXXXXXXX	XX	105,584	92
County Open Space Preservation			XXXXXXXX	XX	294,077	75
Due County for Added and Omitted Taxes	80003-05	(2015)	XXXXXXXX	XX	26,721	49
Due County for Added and Omitted Taxes	80003-05	(2014)	XXXXXXXX	XX	3,625	70
Paid			6,127,342	60	XXXXXXXX	XX
Balance December 31, 2015			XXXXXXXX	XX	XXXXXXXX	XX
County Taxes					XXXXXXXX	XX
Due County for Added and Omitted Taxes			30,347	19	XXXXXXXX	XX
			6,157,689	79	6,157,689	79

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2015		80003-06		XXXXXXXX	XX		00
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire - 1	81108-00	757,101	00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2015 Levy				XXXXXXXX	XX	757,101	00
Paid				757,101	00	XXXXXXXX	XX
Balance December 31, 2015					00	XXXXXXXX	XX
				757,101	00	757,101	00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09	**N/A**		XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
Expended	80004-11	**N/A**		XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		00
Expended	80004-13		00	XXXXXXXX	XX
Balance December 31, 2015	80004-14				
		0	00	333	00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
Expended	80004-15	**N/A**		XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	950,000	00	950,000	00		00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		2,065,992	03	2,171,381	98	105,389	95
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	2,065,992	03	2,171,381	98	105,389	95
Receipts from Delinquent Taxes	80104-	375,000	00	399,811	76	24,811	76
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	6,318,219	47	XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	6,318,219	47	6,615,684	48	297,465	01
		9,702,211	50	10,136,878	22	427,666	72

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	26,824,913	91
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	13,940,608	00	XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	6,086,418	68	XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	26,721	49	XXXXXXXXX	XX
Special District Taxes	80113-00	757,101	00	XXXXXXXXX	XX
Municipal Open Space Tax	80120-00	79,905	34	XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	681,525	08
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	6,615,684	48	XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		27,506,438	99	27,506,438	99

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit *	
			N/A			
Total (Sheet 17)						

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted				9,709,211	50
2015 Budget - Added by N.J.S. 40A:4-87					0
Appropriated for 2015 (Budget Statement Item 9)				9,709,211	50
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)				181,535	00
Total General Appropriations (Budget Statement Item 9)				9,890,746	50
Add: Overexpenditures (see footnote)					00
Total Appropriations and Overexpenditures				9,890,746	50
Deduct Expenditures:					
Paid or Charged [Budget Statement Item (L)]	80012-08	8,748,855	74		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	681,525	08		
Reserved	80012-10	460,365	67		
Total Expenditures				9,890,746	49
Unexpended Balances Canceled (see footnote)					01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations				
0 N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:	N/A			
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	XX	105,389	95
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	24,811	76
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	297,465	01
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX		01
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	749,263	59
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX	1,740	00
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	XX	266,564	58
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	XX	31,926	28
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2015	80013-07	2,012,340	00	XXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXX	XX	2,012,340	00
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12	85,352	30	XXXXXXXX	XX
Prior Year County Taxes		3,625	70	XXXXXXXX	XX
Prior Year Municipal Open Space Taxes		28	41	XXXXXXXX	XX
Prior Year Taxes		84,765	49		XX
Prior Year Revenue					
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,303,389	28	XXXXXXXX	XX
		3,489,501	18	3,489,501	18

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Administration Fee - Vets & S/C	1,415	00
Interest on Investments	6,841	52
Bench Memorials	1,805	00
Bounced Check Charge	20	00
Cable Right of Way	103,590	21
Copies & Video Tapes	54	91
Community Alliance	12,268	00
Recycling Receipts	163	65
Encroachment License	7,822	30
Cancelled Checks	26	00
Insurance Dividends & Proceeds	378,972	41
Mailing Labels	150	00
Miscellaneous	525	20
Administration Fees - Traffic Control & Street Openings	12,107	91
Police Found Money	72	90
DMV State Fines	4,580	00
Police Reports	475	35
Rents	63,603	27
Registrar Fees	10,688	00
Prior Year Budget Reimbursements	3,081	26
Street Opennings	136,375	00
Restitution	12	20
Variance Lists	350	00
Winter Boat/Modular Home Storage	3,250	00
Donation - Shade Tree	400	00
Check by Phone Charge	60	00
Scrap Metal & Junk Sale	553	50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 749,263	59

SURPLUS - CURRENT FUND
YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXX	XX	2,786,326	10
2. Prior Period Adjustment		XXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	XX	1,303,389	28
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	950,000	00	XXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2015	80014-05	3,139,715	38	XXXXXXXX	XX
		4,089,715	38	4,089,715	38

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06		5,007,582	24
Investments		80014-07		4,557,267	00
Sub Total				9,564,849	24
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08		6,727,987	84
Cash Surplus		80014-09		2,836,861	40
Deficit in Cash Surplus		80014-10			
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	302,853	98		
Cash Deficit #	80014-13				
Fed & State Aid Receivable					
IRS Levy Receivable					
Total Other Assets		80014-14		302,853	98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15		3,139,715	38

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 26,428,672.48
or			
(Abstract of Ratables)		82113-00	$
2. Amount of Levy Special District Taxes		82102-00	$ 763,742.45
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 119,235.08
5a. Subtotal 2015 Levy	$ 27,311,650.01		
5b. Reductions due to tax appeals **	$		
5c. Total 2015 Tax Levy		82106-00	$ 27,311,650.01
6 Transferred to Tax Title Liens		82107-00	$
7. Transferred to Foreclosed Property		82108-00	$
8. Remitted, Abated or Canceled		82109-00	$ 34,083.50
9. Discount Allowed		82110-00	$

10. Collected in Cash: In 2014	82121-00	$ 230,604.07	
In 2015*	82122-00	$ 26,524,559.84	
R.E.A.P. Revenue	82124-00	$	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 69,750.00	
Total to Line 14	82111-00	$ 26,824,913.91	
11. Total Credits			$ 26,858,997.41
12. Amount Outstanding December 31, 2015		83120-00	$ 452,652.60

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 98.22% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ N/A
To Current Taxes Realized in Cash (Sheet 17)	$

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ N/A

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ N/A

Line 5c (sheet 22) Total 2015 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	12,617	85
2. Sr. Citizens Deductions Per Tax Billings	4,250	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	63,000	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750	00	XXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	1,750	00		
6 Veterans Deductions Disallowed By Tax Collector				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	70,750	00
10.				
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	13,617	85	XXXXXXXX	XX
	83,367	85	83,367	85

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00
Line 3	63,000.00
Line 4 & 5	2,500.00
Sub-Total	69,750.00
Less: Line 6 +7	0.00
To Item 10, Sheet 22	69,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
					N/A	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)						XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2015					XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-	9,108,098.13	XXXXXXXX
2. Local District School Tax -	Actual	80016-	14,819,969.00	13,940,608.00
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-		
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-	5,971,950.54	6,113,140.17
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-	774,494.00	737,195.00
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	98,401.34	79,933.75
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	30,772,913.01	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	3,409,510.10	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	27,363,402.91	
11. Amount of item 10 Divided by 97.22% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	28,145,857.76	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	14,819,969.00
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	5,971,950.54
Special District Tax (Amount Shown on Line 6 Above)	774,494.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	98,401.34
Tax in Local Municipal Budget	6,481,042.88
Total Amount (see Line 11)	28,145,857.76

* Must not be stated in an amount less than "actual" Tax of year 2015

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

	98.22
Safety	-1.00
	97.22

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	782,454.85
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		9,108,098.13
Item 12 - Appropriation: Reserve for Uncollected Taxes		782,454.85
Sub-Total		9,890,552.98
Less: Item 9 - Total Anticipated Revenues		3,409,510.10
Amount to be Raised by Taxation in Municipal Budget	80024-07	6,481,042.88

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ N/A

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2015				399,863	55	XXXXXXX	XX
A. Taxes	83102-00	399,863	55	XXXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens	83103-00			XXXXXXXX	XX	XXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX	1,510	71
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00		15,668	55	XXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1) 4,388	41
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 4,388	41	XXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	414,021	39
8. Totals				419,920	51	419,920	51
9. Balance Brought Down				414,021	39	XXXXXXX	XX
10. Collected:				XXXXXXXX	XX	399,811	76
A. Taxes	83116-00	39,811	76	XXXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXX	XX
11. Interest and Costs - 2015 Tax Sale		83118-00		433	00	XXXXXXX	XX
12. 2015 Taxes Transferred to Liens		83119-00				XXXXXXX	XX
13. 2015 Taxes		83123-00		452,652	60	XXXXXXX	XX
14. Balance December 31, 2015				XXXXXXXX	XX	467,295	23
A. Taxes	83121-00	462,473	82	XXXXXXXX	XX	XXXXXXX	XX
B. Tax Title Liens	83122-00	4,821	41	XXXXXXXX	XX	XXXXXXX	XX
15. Totals				867,106	99	867,106	99

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 96.56%

17. Item No. 14 multiplied by percentage shown above is $451,220.27 represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	209,040	00	XXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX	209,040	00
		209,040	00	209,040	00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX	N/A	
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX	N/A	
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ _____

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$ N/A	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.		$
3.	N/A	$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.			$	
2.			$	
3.		N/A	$	
4.			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2014		REDUCED IN 2015 By 2015 Budget		REDUCED IN 2015 Canceled by Resolution		Balance Dec. 31, 2015	
11/19/12	Hurricane Sandy	900,977	40										
12/03/12	Hurricane Sandy	2,223,745	44										
12/17/12	Hurricane Sandy	264,500	00										
12/27/12	Hurricane Sandy	1,080,000	00										
02/09/13	Hurricane Sandy	190,000	00										
06/03/13	Hurricane Sandy	650,000	00										
	Total Hurricane Sandy	5,309,222	84	217,067	91	651,203	72	217,067	91			434,135	81
3/16/15	Revauation Program	181,535	00	36,307	00		00		00			181,535	00
	Totals	5,490,757	84	253,374	91	651,203	72	217,067	91			615,670	81
					**			80025-00		80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

****(1/3 OF Balance remaining after reducing amount authorized by cancelations and budget payments for 2013 and 2014 which included FEMA reimbursements)**

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
				N/A			
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debit Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	286,000	00	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	140,000	00	XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	146,000	00	XXXXXXXX	XX	
		286,000	00	286,000	00	
2016 Bond Maturities - General Capital Bonds				80033-05	$	146,000.00
2016 Interest on Bonds *		80033-06	$	7,300	00	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	$	
2016 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
	N/A					
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	$ 1,836,000	09	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 156,176	66	XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	$ 1,679,823	43	XXXXXXXX	XX	
		$ 1,836,000	09	$ 1,836,000	09	
2016 Loan Maturities				80033-05	$	153,251.10
2016 Interest on Loans				80033-06	$	21,937.50
Total 2016 Debt Service for New Jersey Environmental Infrastructure Loan				80033-13	$	175,188.60

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX		
Issued	80033-08	XXXXXXXX	XX		
Paid	80033-09			XXXXXXXX	XX
		N/A			
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX
2016 Loan Maturities				80033-11	$
2016 Interest on Loans				80033-12	$
Total 2016 Debt Service for		Loan		80033-13	$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
	N/A					
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2015	80034-03			XXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	$			
2016 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2015	80034-09			XXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	$			
2016 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
				N/A			
Total	80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 457,000.00	$ 4,021.60
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal		2016 Budget Requirement For Interest **		Interest Computed to (Insert Date)
1. #1966 - Glimmer Glass Drainage Improvement	617,500	00	12/28/2007	81,960	00	12/30/2016	*	81,960	00	-		-
2. #1988 - Purchase Dump Truck	118,750	00	12/28/2007	16,960	00	12/30/2016	*	16,960	00	-		-
3. #2000 - Bulkhead & Playground Equipment	356,250	00	12/28/2008	101,785	00	12/30/2016	*	50,893	00	-		-
4. #2010 - Public Works Equipment	109,250	00	12/28/2009	46,820	00	12/30/2016	*	15,607	00	-		-
5. #2028 - Technology Purchases	190,000	00	12/28/2009	81,428	00	12/30/2016	*	27,143	00	-		-
6. #2029 - Sidewalk & Repairs	190,000	00	12/28/2009	81,428	00	12/30/2016	*	27,143	00	-		-
7. #2030 - Roadway Paving	237,500	00	12/28/2010	135,712	00	12/30/2016	*	33,929	00	-		-
8. #2046 - Public Works & Police Equipment	275,000	00	12/28/2010	162,498	00	12/30/2016	*	39,286	00	-		-
9. #2082 - Purchase Dump Truck	204,250	00	12/28/2011	145,892	00	12/30/2016	*	29,179	00	-		-
10. #2096 - Glimmer Glass Drainage & Roadway Improv	350,000	00	12/28/2011	250,000	00	12/30/2016	*	50,000	00	-		-
11. #2052 - Improvementsto Public Property	156,250	00	12/27/2012	133,928	00	12/30/2016	*	22,322	00	-		-
12. #2065 - Bulkhead Repair - Third Ave	285,000	00	12/27/2012	244,285	00	12/30/2016	*	40,715	00	-		-
13. #2126- Roadway Paving	204,250	00	12/27/2012	175,071	00	12/30/2016	*	29,179	00	-		-
14. #2105 - Squan Plaza Improvements	1,010,000	00	12/30/2014	1,010,000	00	12/30/2016	*		00	-		-
15. #2128 - Various Capital Improvements	300,000	00	12/30/2014	300,000	00	12/30/2016	*		00	-		-
16. #2167 - Brielle Road Reconstruction	900,000	00	12/30/2014	900,000	00	12/30/2016	*		00	-		-
17. #2164 - Old Squan Village - Street Resurfacing	199,500	00	12/30/2015	199,500	00	12/30/2016	*		00	-		-
18. #2165 - Technology Improvements	142,500	00	12/30/2015	142,500	00	12/30/2016	*		00	-		-
19. #2194 - Municipal Buildings & Grounds Improvements	190,000	00	12/30/2015	190,000	00	12/30/2016	*		00	-		-
20. #2196 - Mallard Park Improvements	157,500	00	12/30/2015	157,500	00	12/30/2016	*		00	-		-
***Due To Current Fund**												
Total	6,193,500	00		4,557,267	00			464,316	00		00	
								80051-01		80051-02		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
6.	N/A		
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
#1881/2010 - Renovate Coast Guard Building		8,252 28							8,252 28
#1942 - Purchase Sea Watch Property		60,345 72							60,345 72
#1949 - Improvements Parker Ave		220,341 63							220,341 63
#1952 - Salt Dome & Snow Removal Equipment		5,709 54							5,709 54
#1967 - Refunding Bond Ordinance		43,779 49							43,779 49
#2010 - Public Works Equipment		19,755 21							19,755 21
#2028 - Technology Purchases		1,336 46							1,336 46
#2029 - Sidewalk Repairs		118,849 16				109,475 00			9,374 16
#2030 - Roadway Paving		112,854 38				49,501 73			63,352 65
#2036 - Virginia Ave Phase II		57,230 54							57,230 54
#2046 - Public Works & Police Equipment		3,070 96							3,070 96
#2052 - Improvement to Public Property		120,396 43				235 20			120,161 23
#2065 - Bulkhead Repair Third Ave		175,188 25							175,188 25
#2081 - Police SUV		233 57							233 57
#2082 - Dump Trucks		1,128 32							1,128 32
#2083 - OEM Siren		4,160 00							4,160 00
#2096 - Glimmer Glass Drainage		14,246 57							14,246 57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2014			
	Funded		Unfunded										Funded		Unfunded	
#2113 - Improvements to Little League Bldg	500	00	9,500	00					8,162	28					1,837	72
#2126 - Roadway Paving			1,492	54					387	50					1,105	04
#2128 - Various Capital Improvements			183,282	10											183,282	10
#2136 - ADA Doors			13,901	27					214	00					13,687	27
#2140 - Tennis Courts	2,791	80											2,791	80		
#2144 - Improvement Code Department	2,161	88											2,161	88		
#2154 - Various Storm Related Improvements	3,634	16											3,634	16		
#2161 - Public Works Vehicles			44,189	00					44,189	00						
#2162 - Purchase of Riding Lawnmower	500	46											500	46		
#2163 - Street Reconstruction & Resurfacing			132,801	91					120,795	09					12,006	82
#2164 - Old Squan Village - Street Resurfacing			18,713	49					13,672	51					5,040	98
#2165 - Technology Improvements			136,836	80					36,136	56					100,700	24
#2167 - Brielle Road Reconstruction			141,996	82					45,794	23					96,202	59
#2169 - Brielle Road Reconstruction			256,419	46					118,475	09					137,944	37
#2176 - PW Asphalt Hot Patcher					35,000	00			32,379	00			2,621	00		
#2189 - NJEIT Stormwater Conveyance Project					4,450,000	00			234,281	09					4,215,718	91
#2190 - Public Works Vehicles & Equipment					76,500	00			6,152	00					70,348	00
#2191 - Reconstruction of Sidewalks Safe Streets & Schools					250,000	00			1,729	52			15,770	48	232,500	00
#2197 - Emergency Mobile Generator					40,000	00			1,223	06			38,776	94		
#2194 - Municipal Buildings and Grounds Improvements					200,000	00			6,388	13			3,611	87	190,000	00
#2196 - Mallard Park Improvements					350,000	00			8,541	92			8,958	08	332,500	00
#2198 - Public Works Pick Up Truck & Plow					39,518	00							2,518	00	37,000	00
Total 70000-	9,588	30	1,906,011	90	5,441,018	00			837,732	91			81,344	67	6,437,540	62

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2015	80031-01	XXXXXXXX	XX		00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	XX		
From Water & Sewer Capital Improvement Fund		XXXXXXXX	XX	121,343	00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	121,343	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80031-05		00	XXXXXXXX	XX
		121,343	00	121,343	00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX		00
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXX	XX
			00		00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years		
Public Works Hot Asphalt Patcher	35,000	00		00	35,000	00	35,000	00	
NJEIT Stormwater Conveyance Project	4,450,000	00	4,450,000	00		00		00	*
Public Works Vehicles & Equipment	76,500	00	72,675	00	3,825	00	3,825	00	
Reconstruction of Sidewalks	250,000	00	237,500	00	12,500	00	12,500	00	
Emergency Mobile Generator	40,000	00		00	40,000	00	40,000	00	
Municipal Buildings & Grounds Improvements	200,000	00	190,000	00	10,000	00	10,000	00	
Mallard Park Improvements	350,000	00	332,500	00	17,500	00	17,500	00	
Public Works Pick Up Truck & Plow	39,518	00	37,000	00	2,518	00	2,518	00	
Total 80032-00	5,441,018	00	5,319,675	00	121,343	00	121,343	00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*** NJEIT Project down payment waived**

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXX	XX	666,777	15
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Erroneous Correction			06		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2015	80029-04	672,777	09	XXXXXXXX	XX
		672,777	15	666,777	15

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ N/A
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 27,311,650.01
2. Amount of Item 1 Collected in 2015 (*) $ 26,824,913.91
3. Seventy (70) percent of Item 1 $ 19,118,155.01

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 $ _____
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2015 $ N/A
4. 4% of 2015Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E.

Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$ 3,625.70	$ 26,721.49	$ 30,349.19
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$ -	$ 6,970,304.00	$ 6,970,304.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
	N/A			

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
	N/A			

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
							N/A									
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
				N/A			
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			N/A	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2014 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation	N/A			
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2015Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
	N/A			
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2				

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Excess in Results of 2015. Operations	XXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash	N/A		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*			N/A	
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ _____
Increased by:		
Water Rents Levied		$ N/A
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ N/A
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2015		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.			N/A	$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
			N/A		
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
			N/A		
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds				$	
2016 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$		
Subtotal	$	N/A	
Add: Interest to be Accrued as of 12/31/2016	$		
Required Appropriation 2016		$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$		
Subtotal	$	N/A	
Add: Interest to be Accrued as of 12/31/2016	$		
Required Appropriation 2016		$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2016 Interest on Notes	$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation - 2016	$	

(Do not crowd - add additional sheets)

Sheet 50

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016udget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
				N/A				
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
	N/A		XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations	N/A		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
			N/A					
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
	N/A			
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit		
Operating Fund:					
Cash	408,143	02			
Water & Sewer Rents Receivable	82,400	34			
Interfund Due from Current Fund	172,630	04			
Interfund Due from Water & Sewer Capital Fund	146,079	13			
Prepaid Rents			5,796	97	
Appropriation Reserves			117,591	82	
Accrued Interest Payable			21,822	90	
			145,211	69	"C"
Reserve for Receivables			82,400	34	
Fund Balance			581,640	50	
Totals	809,252	53	809,252	53	
Memo:					
Community Disaster Loan Proceeds	722,218	36			
Deferred Community Disaster Loan Payable			722,218	36	
Capital Fund:					
Estimated Debt Proceeds	3,805,047	08			
Authorized Debt			3,805,047	08	
Fixed Capital	7,901,297	51			
Fixed Capital Authorized & Uncompleted	10,607,813	00			
Loan Proceeds Receivable - NJEIT	1,431,965	00			
Interfund Due to Water & Sewer Operating Fund			146,079	13	
Interfund Due to General Capital Fund			753,585	40	
Improvement Authorizations - Funded			10,500	00	
Improvement Authorizations - Unfunded			3,975,885	68	
Loans - NJEIT			4,739,973	70	
Capital Improvement Fund			177,082	00	
Reserve for Amortization			7,901,297	51	
Deferred Reserve for Amortization			2,062,792	22	
Fund Balance			173,879	87	
Totals	23,746,122	59	23,746,122	59	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit		
Operating:					
Cash	1,364,698	38			
State Aid Receivable - DCA ROID Grant	20,000	00			
Interfund Due from Current Fund	279,704	79			
Interfund - Due from Payroll Agency	21,730	00			
Interfund Due to Beach Capital Fund			165,261	22	
Prepaid Beach Revenue			182,175	00	
Reserve for Private Donation - Walkways - Appropriated			12,000	00	
Reserve for DCA ROID Grant - Appropriated			20,000	00	
Reserve for Overpayments - FEMA Reimbursements			34,123	35	
Appropriation Reserves			156,173	08	
Reserve for FEMA Reimbursements - Note Payable			16,401	15	
Acrrued Interest Payable			3,490	58	
			589,624	38	"C"
Fund Balance			1,096,508	79	
	1,686,133	17	1,686,133	17	
Memo:					
Community Disaster Loan Proceeds	131,240	00			
Deferred Community Disaster Loan Payable			131,240	00	
Capital:					
Estimated Debt Proceeds	482,337	65			
Authorized Debt			482,337	65	
Fixed Capital	2,137,097	01			
Fixed Capital Authorized and Uncompleted	4,825,000	00			
Interfund Due from Beach Operating Fund	165,261	22			
Improvement Authorizations - Unfunded			622,710	16	
Bond Anticipation Note			1,393,330	00	
Capital Improvement Fund			8,750	00	
Reserve for Amortization			2,137,097	01	
Deferred Reserve for Amortization			2,949,332	35	
Fund Balance			16,138	71	
	7,609,695	88	7,609,695	88	

(Do not crowd - add additional sheets)

WATER & SEWER
POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
	N/A			

(Do not crowd - add additional sheets)

BEACH
POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
	N/A			

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
							N/A									
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57a

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	$ 265,000	00	$ 265,000	00		00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Water & Sewer Rents		$ 2,484,809	32	$ 2,679,799	76	$ 194,990	44
Additional Water & Sewer Rents		$ 75,000	00	$ 75,000	00		00
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		$ 2,824,809	32	$ 3,019,799	76	$ 194,990	44
Deficit (General Budget) **	07						
	08	$ 2,824,809	32	$ 3,019,799	76	$ 194,990	44

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			$ 2,824,809	32
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			$ 2,824,809	32
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			$ 2,824,809	32
Deduct Expenditures:				
Paid or Charged	$ 2,705,863	30		
Reserved	$ 117,591	82		
Surplus (General Budget) **				
Total Expenditures			$ 2,823,455	12
Unexpended Balance Canceled (See Footnote)			$ 1,354	20

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF BEACH UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	01	516,257	56	516,257	56		00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02						
Beach Revenue		1,450,000	00	2,001,681	50	551,681	50
Reserve for FEMA Reimbuesements - Note Payable		1,644,754	44	1,644,754	44		00
Reserve for Insurance - Note Payable		201,926	70	201,926	70		00
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
DCA ROID Grant		20,000	00	20,000	00		00
Subtotal		3,832,938	70	4,384,620	20	551,681	50
Deficit (General Budget) **	07						
	08	3,832,938	70	4,384,620	20	551,681	50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			3,812,926	70
Added by N.J.S. 40A:4-87			20,000	00
Emergency				
Total Appropriations			3,832,926	70
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			3,832,926	70
Deduct Expenditures:				
Paid or Charged	3,672,133	32		
Reserved	156,173	08		
Surplus (General Budget) **				
Total Expenditures			3,828,306	40
Unexpended Balance Canceled (See Footnote)			4,620	30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved	N/A			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	51,111	22		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		00		
* Excess (Revenue Realized)			51,111	22

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2015 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Beach Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	49,099	45		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		00		
* Excess (Revenue Realized)			49,099	45

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	194,990	44
Unexpended Balances of Appropriations	XXXXXX	XX	1,354	20
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	81,649	67
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	51,111	22
Deficit in Anticipated Revenue			XXXXXX	XX
Refund of Prior Year Revenue	156	16	XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	328,949	37	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	329,105	53	329,105	53

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	517,691	13
Excess in Results of 2015 Operations	XXXXXX	XX	328,949	37
Amount Appropriated in 2015 Budget - Cash	265,000	00	XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	581,640	50	XXXXXX	XX
	846,640	50	846,640	50

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash			408,143	02
Investments				
Interfund Accounts Receivable			318,709	17
Subtotal			726,852	19
Deduct Cash Liabilities Marked with "C" on Trial Balance			145,211	69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			581,640	50
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	-			
Operating Deficit #	-			
Total Other Assets			-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			581,640	50

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2015 OPERATIONS BEACH UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	551,681	50
Unexpended Balances of Appropriations	XXXXXX	XX	4,620	30
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	19,030	46
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	49,099	45
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	624,433	71	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	624,433	71	624,433	71

OPERATING SURPLUS - BEACH UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	988,332	64
Excess in Results of 2015 Operations	XXXXXX	XX	624,433	71
Amount Appropriated in 2015 Budget - Cash	516,257	56		XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	1,096,508	79	XXXXXX	XX
	1,612,766	35	1,612,766	35

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash			1,364,698	38
Investments				
Interfund Accounts Receivable			301,434	79
Subtotal			1,666,133	17
Deduct Cash Liabilities Marked with "C" on Trial Balance			589,624	38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			1,076,508	79
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
State Aid Receivable	20,000	00		
Total Other Assets			20,000	00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			1,096,508	79

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 128,672.71
Increased by:		
Water & Sewer Rents Levied		$ 2,709,786.20
Decreased by:		
Collections	$ 2,750,113.12	
Overpayments applied	$ 4,686.64	
Transfer to Water & Sewer Liens	$ 0.00	
Other	$ 1,258.81	
		$ 2,756,058.57
Balance December 31, 2015		$ 82,400.34

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2014		$ .00
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	$
Balance December 31, 2015		$ 0.00

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014. per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.		N/A		$	
3.				$	
4.				$	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.	Overexpenditure of Appropriatic	$	$	$	$
3.	Reserves	$ 2,577.06	$ 2,577.06	$	$ 0.00
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.			N/A	$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds				$	
2016 Interest on Bonds *		$			

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2016. Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$		
Subtotal	$	N/A	
Add: Interest to be Accrued as of 12/31/2015	$		
Required Appropriation 2016		$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

BEACH UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				$	
2016 Interest on Bonds *		$			

BEACH UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Capital Bonds				$	
2016 Interest on Bonds *		$			

INTEREST ON BONDS - BEACH UTILITY BUDGET

2016 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$		
Subtotal	$	N/A	
Add: Interest to be Accrued as of 12/31/2016	$		
Required Appropriation 2016		$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	1,335,000	00	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Trust Loan				00	
Paid	65,000	00	XXXXXX	XX	
Outstanding December 31, 2015	1,270,000	00	XXXXXX	XX	
	1,335,000	00	1,335,000	00	
2016 Loan Maturities				$	70,000.00
2016 Interest on Loans *		$	52,375	00	

WATER & SEWER **UTILITY LOAN**

Outstanding January 1, 2015	XXXXXX	XX	3,717,828	96	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Fund Loan				00	
			XXXXXX	XX	
Paid	247,855	26			
Outstanding December 31, 2015	3,469,973	70	XXXXXX	XX	
	3,717,828	96	3,717,828	96	
2016 Loan Maturities				$	247,855.26
2016 Interest on Loans *		$		00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	$	52,375	00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	21,822	90	
Subtotal	$	30,552	10	
Add: Interest to be Accrued as of 12/31/2016	$	20,364	60	
Required Appropriation 2016			$	50,916.70

LIST OF LOANS ISSUED DURING 2015

$52,375.00 Use

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

BEACH UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2015 Interest on Loans *		$			

BEACH UTILITY LOAN

Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities				$	
2016 Interest on Loans *		$			

INTEREST ON LOANS - BEACH UTILITY BUDGET

2016 Interest on Loans (*Items)	$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$		
Subtotal	$	N/A	
Add: Interest to be Accrued as of 12/31/2016	$		
Required Appropriation 2016		$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

WATER & SEWER
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
				N/A				

Important: If there is more than one utility in the municipality, identify each note.

Men Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Water & Sewer	UTILITY BUDGET	
2016 Interest on Notes	$	
Less: Interest Accrued to 12/31/2015 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2016	$	
Required Appropriation - 2016	$	

(Do not crowd - add additional sheets)

Sheet 64

BEACH
DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal		2016 Budget Requirement For Interest **		
1. #2095 - Improvements to Main Beach Office	1,500,000	00	8/26/2013	815,000	00	8/26/2016	0.72%	200,000	00	5,868	00	
2. #2127 -Emergency Reconstruction & Improvements of Beach Facilities	2,425,000	00	8/26/2013	578,330	00	8/26/2016	0.72%	100,000	00	4,163	98	
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10. Total	3,925,000	00		1,393,330	00			300,000	0	10,031	98	

Important: If there is more than one utility in the municipality, identify each note.

Me Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES BEACH UTILITY BUDGET		
2016 Interest on Notes	$	10,031.98
Less: Interest Accrued to 12/31/2015 Trial Balance)	$	3,490.58
Subtotal	$	6,541.40
Add: Interest to be Accrued as of 12/31/2016	$	5,571.32
Required Appropriation - 2016	$	12,112.72
	Use	$12,500.00

(Do not crowd - add additional sheets)

WATER & SEWER
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

BEACH
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.				N/A				
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65(1)

WATER & SEWER
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

BEACH
SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.	N/A					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

Sheet 65b

WATER & SEWER
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2015			
	Funded		Unfunded										Funded		Unfunded	
#2049/2055 - Water Plant Improvements			1,633,371	60					63,725	97					1,569,645	63
#2064 - Sewer Lines Central Ave			163,806	82											163,806	82
#2080 - Blow-Off Hydrant	10,500	00											10,500	00		
#2085 - Sewer Line - Blakey Ave			4,884	88											4,884	88
#2129 - Improvements of W&S Facilities			250,545	52											250,545	52
#2137 - Purchase of Truck			11,137	12					93	84					11,043	28
#2138 - Improvement of Various Water Mains			318,772	81					135,967	05					182,805	76
#2166 - Lift Station Improvements			289,539	98					216,510	43					73,029	55
#2188 - Advanced Metering Infrastructure Project					1,743,313	00			23,188	76					1,720,124	24
Total 70000-	10,500	00	2,672,058	73	1,743,313	00			439,486	05			10,500	00	3,975,885	68

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

BEACH
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Expended		Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded							Funded	Unfunded
#2095 - Improvements to Main Beach Office		175,977 87				5,013	49			170,964 38
#2127 - Emergency Reconstruction & Improvements		371,893 46				2,595	48			369,297 98
of Beach Facilities										
#2187 - 2nd Avenue Parking Lot			232,500	00		227,116	20			5,383 80
#2193 - 2nd Avenue Parking lot			92,500	00		15,436	00			77,064 00
Total 70000-		547,871 33	325,000	00		250,161	17			622,710 16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66a

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	233,425	00
Received from 2015 Budget Appropriation *	XXXXXX	XX	65,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to Finance Improvement Authorizations - General Capital Fund	121,343	00	XXXXXX	XX
Balance December 31, 2015	177,082	00	XXXXXX	XX
	298,425	00	298,425	00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	8,750	00
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	8,750	00	XXXXXX	XX
	8,750	00	8,750	00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER & SEWER
UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
Advanced Metering Infrastructure Program	1,743,313	00	1,743,313	00		00		00

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	173,879	87
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	173,879	87	XXXXXX	XX
	173,879	87	173,879	87

BEACH
UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
2nd Avenue Parking Lot	232,500	00	232,500	00		00		00
2nd Avenue Parking Lot	92,500	00	92,500	00		00		00

BEACH UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	9,466	82
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX	6,671	89
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	16,138	71	XXXXXX	XX
	16,138	71	16,138	71