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# State of New Jersey Department of Community Affairs Annual Debt Statement

1327 **1327 Manasquan Borough - County of Monmouth** Date Prepared: **29-05-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: <u>Joseph DeIorio</u>	Phone: <u>(732) 223-9530</u>
Title: <u>Chief Financial Officer</u>	Fax: <u>(732) 223-5210</u>
Address: <u>201 E. Main Street</u>	Email: <u>jdeiorio@manasquan-nj.com</u>
<u>Manasquan</u>	CFO Cert #: <u>N-0751</u>
<u>New Jersey 08736</u>	

1 **Joseph DeIorio, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1327 Manasquan Borough - County of Monmouth here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 6,590,000.00	\$ 6,590,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 7,255,270.43	\$ 5,975,750.03	\$ 1,279,520.40
<b>Total Bonds and Notes for the Beach Utility</b>	\$ 3,597,337.65	\$ 3,597,337.65	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 8,394,201.08	\$ -	\$ 8,394,201.08
2 <b>Total</b>	\$ 25,836,809.16	\$ 16,163,087.68	\$ 9,673,721.48

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 2,019,988,175.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,910,855,618.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 1,915,689,940.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 1,948,844,577.67
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.496%