

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 5,897
 NET VALUATION TAXABLE 2014 1,555,731,800
 MUNICODE 1,327

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Manasquan, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Allen B. Shekter*
 Title RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Delorio, am the Chief Financial Officer, License # N-0751, of the Manasquan Borough, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Joseph Delorio*
 Title Chief Financial Officer
 Address 210 E. Main St., Manasquan, New Jersey 08736
 Phone Number (732) 223-9530
 Fax Number (732) 223-5210

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Manasquan as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
Alvino & Shechter, L.L.C.
(Firm Name)
110 Fortunato Place
(Address)
Neptune, New Jersey 07753
(Address)
(732) 922-4222
(Phone Number)
(732) 922-4533
(Fax Number)

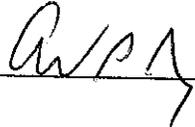
Certified by me

This 29th day of May 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert P. Ratz

Signature: 

Certificate #: 3363

Date: 5/28/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____ N/A _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____ N/A _____
 Certificate #: _____
 Date: _____

21-6000820

Fed I.D. #

Borough of Manasquan

Municipality

Monmouth

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>5,608,869.71</u>	<u>768,001.81</u>	<u>\$.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

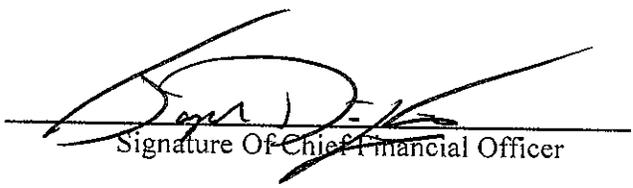
 X Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

5/29/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

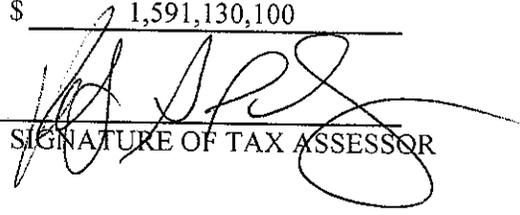
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,591,130,100


SIGNATURE OF TAX ASSESSOR

Borough of Manaquan
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit	
Cash	4,721,106	19		
Taxes & Tax Title Liens Receivable	399,863	55		
Notes Receivable - General Capital	4,346,371	55		
Revenue Accounts Receivable	83,368	94		
Foreclosed Property	209,040	00		
Deferred Charges - Special Emergency	651,203	72		
Interfund - Due from Traffic Trust Fund	2,553	00		
Interfund - Due from Open Space Trust Fund	121,628	26		
Interfund - Due from Miscellaneous Trust	325	00		
Interfund - Due from General Capital Fund	43,874	59		
Interfund - Due from Tourism Trust	17,700	00		
Deferred School Taxes	2,012,340	00		
Prepaid Taxes			230,604	07
Reserve for LOSAP - Spending			5,539	82
Appropriated Reserves - Private Donation			2,212	36
Unappropriated Reserves - Private Donation			1,000	00
Appropriation Reserves			377,524	09
Accounts Payable - LOSAP			28,000	00
Reserve for FEMA Reimbursements - Unappropriated			161,048	34
Spending Reserve - Special Emergency Sandy			145,889	46
Due to State - S/C & Vets			12,617	85
Added County Tax Payable			40,923	92
Interfund - Due to Beach Operating Fund			272,447	65
Interfund - Due to Animal Control Trust Fund			17	00
Interfund - Due to Water & Sewer Operating Fund			172,948	22
Interfund - Due to Developers Escrow Fund			1,700	00
Interfund - Due to Unemployment Trust Fund			12,807	86
Interfund - Due to Fedeal & State Grants			75,669	24

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Miscellaneous Trust:				
Cash	169,095	49		
Interfund - Due to Current			325	00
Interfund - Due to Street Openings			1,000	00
Reserve			167,770	49
	169,095	49	169,095	49
Street Openings:				
Cash	17,302	27		
Interfund - Due from Miscellaneous Trust	1,000	00		
Reserve			18,302	27
	18,302	27	18,302	27
Animal Control:				
Cash	505	34		
Due from State of New Jersey	23	40		
Interfund - Due from Current	17	00		
Reserve			545	74
	545	74	545	74
Recreation Commission:				
Cash	347,165	03		
Reserve			347,165	03
Developers Bond:				
Cash	38,164	85		
Reserve			38,164	85
Developers Escrow:				
Cash	65,298	11		
Interfund - Due from Current	1,700	00		
Reserve			66,998	11
	66,998	11	66,998	11
Manasquan Law Enforcement:				
Cash	10,723	65		
Reserve			10,723	65
Manasquan Traffic Trust:				
Cash	14,393	47		
Interfund - Due to Tax Map			150	00
Interfund - Due to Current Fund			2,553	00
Reserve			11,690	47
	14,393	47	14,393	47

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Assessment Trust:				
Assessments Receivable	17,930	10		
Interfund Due to General Capital			17,930	10
Municipal Community Alliance:				
Cash	3,098	94		
Reserve			3,098	94
Public Defender:				
Cash	7,307	94		
Reserve			7,307	94
Affordable Housing:				
Cash	225,533	71		
Reserve			225,533	71
Accumulated Leave:				
Cash	36,704	53		
Reserve			36,704	53
Municipal Open Space:				
Cash	481,544	06		
Interfund - Due to Current Fund			121,628	26
Reserve for Green Acres Grant			98,107	10
Reserve			261,808	70
	481,544	06	481,544	06
Junior Lifeguards:				
Cash	4,132	63		
Reserve			4,132	63

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	3,000.00
		x	25%
	(2)	\$	750.00
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	7,307.94

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 3,557.94

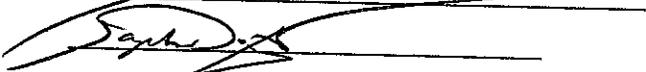
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Joseph Detorio

Signature: _____

Certificate #: _____

Date: _____



 N-0751

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Miscellaneous Trust</u>	\$ 87,599.18	\$ 140,168.23	59,996.92	\$ 167,770.49
2. <u>Street Openings</u>	10,601.25	12,019.08	4,318.06	18,302.27
3. <u>Animal Control</u>	285.91	6,024.63	5,764.80	545.74
4. <u>Recreation Commisiion</u>	380,138.86	127,222.59	160,196.42	347,165.03
5. <u>Developers Bond</u>	38,107.64	57.21	0.00	38,164.85
6. <u>Developers Escrow</u>	79,523.94	78,846.59	91,372.42	66,998.11
7. <u>Manasquan Law Enforcement</u>	8,798.44	1,925.21	0.00	10,723.65
8. <u>Manasquan Traffic Trust</u>	2,669.07	80,048.53	71,027.13	11,690.47
9. <u>Manasquan Community Alliance</u>	3,323.59	479.83	704.48	3,098.94
10. <u>Public Defender</u>	5,598.94	1,709.00	0.00	7,307.94
11. <u>Affordable Housing</u>	230,218.44	17,421.98	22,106.71	225,533.71
12. <u>Accumulated Leave</u>	8,314.13	30,040.20	1,649.80	36,704.53
13. <u>Municipal Open Space</u>	462,782.08	79,026.62	280,000.00	261,808.70
14. <u>Junior Lifeguards</u>	8,439.41	24,913.99	29,220.77	4,132.63
15. <u>Municipal Tree Escrow</u>	4,211.31	1,355.77	2,045.00	3,522.08
16. <u>Tax Map</u>	5,790.89	1,856.16	3,637.50	4,009.55
17. <u>Manasquan Senior Citizens Org</u>	8,653.90	11,058.64	10,907.57	8,804.97
18. <u>Unemployment Trust</u>	33,848.69	82,997.27	67,151.06	49,694.90
19. <u>Tourism</u>	49,535.96	37,142.97	58,994.70	27,684.23
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,428,441.63	734,314.50	869,093.34	\$ 1,293,662.79

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Confirmed		Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities - Due to General Capital	5,759	36	22,988	35							35,159	09			17,930	10
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2014

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	336,713	94	5,082,720	03	698,327	78	4,721,106	19
Trust - Assessment								
Trust - Animal Control			505	34			505	34
Trust - Tax Map			3,859	55			3,859	55
Capital - General								
Water & Sewer- Operating	3,158	36	797,306	93	249,932	41	550,532	88
Water & Sewer - Capital								
Beach - Operating	11,290	95	3,233,037	93	4	66	3,244,324	22
Trust - Senior Citizens Org			8,866	17	61	20	8,804	97
Public Assistance**								
Trust - Miscellaneous			172,886	99	3,791	50	169,095	49
Trust - Street Openings			17,802	27	500	00	17,302	27
Trust - Recreation Commission			347,913	53	748	50	347,165	03
Trust - Developers Bond			38,164	85			38,164	85
Trust - Developers Escrow			73,673	00	8,374	89	65,298	11
Trust - Law Enforcement			10,723	65			10,723	65
Trust- Traffic			14,393	47			14,393	47
Trust - Community Alliance			3,098	94			3,098	94
Trust - Public Defender			7,307	94			7,307	94
Trust - Affordable Housing			226,770	21	1,236	50	225,533	71
Trust - Accumulated Leave			56,094	47	19,389	94	36,704	53
Trust - Mun Open Space			481,544	06			481,544	06
Trust - Junior Lifeguards			5,022	63	890	00	4,132	63
Trust - Tree Escrow			3,522	08			3,522	08
Trust - Unemployment			16,834	91			16,834	91
Trust - Tourism			46,334	23	950	00	45,384	23
Total	351,163	25	10,648,383	18	984,207	38	10,015,339	05

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Allen B. Shechter Title: RMA

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current:		
Provident Bank - #603003078	4,380,021	22
#603003108	433,615	75
#603003116	17,052	43
#603003124	252,030	63
Total	5,082,720	03
Trust - Animal Control:		
Provident Bank - #603003132	505	34
Trust - Tax Map:		
Provident Bank - #603005631	3,859	55
Water & Sewer - Operating:		
Provident Bank - #603003086	797,306	93
Trust - Senior Citizens Org:		
Manasquan Savings Bank - #197002638	8,866	17
Beach - Operating:		
Provident Bank - #603003094	3,233,037	93
Trust - Miscellaneous:		
Provident Bank - #603003175	166,094	54
Provident Bank - #603005763	6,792	45
	172,886	99
Trust - Street Opennings:		
Provident Bank - #6603003221	17,802	27
Trust - Recreation Commission:		
Kearney Federal Savings - #0010000402	294,279	57
Provident Bank - #603003191	53,633	96
Total	347,913	53
Trust - Developers Bond:		
Provident Bank - #603003159	38,164	85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust - Deveoplars Escrow:		
Provident Bank - #603003167	73,673	00
Trust - Law Enforcement:		
Provident Bank - #603003213	10,723	65
Trust - Traffic:		
Provident Bank - #603003248	14,393	47
Trust - Community Alliance:		
Provident Bank - #663901391	3,098	94
Trust - Public Defender:		
Provident Bank - #603003183	7,307	94
Trust - Affordable Housing:		
Provident Bank - #603003140	226,770	21
Trust - Accumulated Leave:		
Provident Bank - #603003590	56,094	47
Trust - Mun Open Space:		
Provident Bank - #603002756	481,544	06
Trust - Junior Lifeguards:		
Provident Bank - #603003515	5,022	63
Trust - Tree Escrow:		
Provident Bank - #603004279	3,522	08
Trust - Unemployment:		
Provident Bank - #603003256	16,834	91
Trust - Tourism:		
Provident Bank - #603004678	46,334	23
Total	10,648,383	18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014		2014 Budget Revenue Realized		Received		Audit Adjustment		Cancelled		Balance Dec. 31, 2014	
Municipal Alliance on Alcoholism & Drug Abuse	16,834	08	49,072	00	41,750	25	380	17			24,536	00
Recreational Trails Program	1,516	00									1,516	00
Hurricane Sandy National Emergency Grant - Workforce Dev	11,788	28			11,659	28	(129)	00				00
New Jersey Community Council Forestry Grant		00	3,000	00							3,000	00
Totals	30,138	36	52,072	00	53,409	53	251	17			29,052	00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations		Audit Adjustment	Expended		Cancelled		Balance Dec. 31, 2014	
			Budget	Appropriation By 40A:4-87							
Drunk Driving Enforcement Fund	1,228	26	8,932	97		7,344	81			2,816	42
Alcohol Education Rehabilitation Fund	195	91								195	91
Alliance on Alcoholism & Drug Abuse	2,610	70	61,340	00		61,391	75			2,558	95
Body Armor Fund	5,723	29								5,723	29
Clean Communities Grant	23,927	24				9,260	35			14,666	89
Recreational Trails Program	706	00								706	00
Recycling Tonnage Grant	33,042	30	13,337	40		125	00			46,254	70
Bulletproof Vest Fund		00	809	33						809	33

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations				Audit Adjustment	Expended		Cancelled		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87								
New Jersey Community Council Forestry Grant	00		3,000	00								3,000	00
Totals	67,433	70	87,419	70				78,121	91			76,731	49

Sheet 11a

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	XXXXXXXXXX	XX	4,530,181	50
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	XX	2,012,340	00
Levy School Year July 31, 2014 - June 30, 2015	XXXXXXXXXX	XX	13,587,490	00
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid	13,336,266	02	XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	2,012,340	00	XXXXXXXXXX	XX
	20,130,011	50	20,130,011	50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX		00
2014 Levy	XXXXXXXXXX	XX	77,786	59
Added - 2014			503	94
Added - 2013			14	33
Interest Earned	XXXXXXXXXX	XX		
Expenditures	78,304	86	XXXXXXXXXX	XX
Balance December 31, 2014		00	XXXXXXXXXX	XX
	78,304	86	78,304	86

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	N/A	
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	N/A	
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2014				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01			XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXXXX	XX	17,471	11
2014 Levy:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03			XXXXXXXXXX	XX	5,394,882	82
County Library	80003-04			XXXXXXXXXX	XX	343,751	31
County Health				XXXXXXXXXX	XX	106,492	68
County Open Space Preservation				XXXXXXXXXX	XX	294,139	59
Due County for Added and Omitted Taxes	80003-05 (2014)			XXXXXXXXXX	XX	39,811	45
Due County for Added and Omitted Taxes	80003-05 (2013)			XXXXXXXXXX	XX	1,112	47
Paid				6,156,737	51	XXXXXXXXXX	XX
Balance December 31, 2014				XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes					00	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes				40,923	92	XXXXXXXXXX	XX
				6,197,661	43	6,197,661	43

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2014				XXXXXXXXXX	XX		00
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire - 1	81108-00	737,195	00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2014 Levy				XXXXXXXXXX	XX	737,195	00
Paid				737,195	00	XXXXXXXXXX	XX
Balance December 31, 2014					00	XXXXXXXXXX	XX
				727,810	00	737,195	00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09	N/A		XXXXXXXXXX	XX
Balance December 31, 2014	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Expended	80004-11	N/A		XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX	333	00
Expended	80004-13	333	00	XXXXXXXXXX	XX
Balance December 31, 2014	80004-14				
		333	00	333	00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Expended	80004-15	N/A		XXXXXXXXXX	XX
Balance December 31, 2014	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	800,000	00	800,000	00		00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	5,126,595	54	5,339,689	21	213,093	67
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	5,126,595	54	5,339,689	21	213,093	67
Receipts from Delinquent Taxes 80104-	180,000	00	225,426	25	45,426	25
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	6,001,928	00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	6,001,928	00	6,342,876	13	340,948	13
	12,108,523	54	12,707,991	59	599,468	05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX	26,329,705	52
Amount to be Raised by Taxation	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00	13,587,490	00	XXXXXXXXXX	XX
Regional School Tax 80119-00			XXXXXXXXXX	XX
Regional High School Tax 80110-00			XXXXXXXXXX	XX
County Taxes 80111-00	6,139,266	40	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00	39,811	45	XXXXXXXXXX	XX
Special District Taxes 80113-00	737,195	00	XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00	78,290	53	XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	XX	595,223	99
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00	6,342,876	13	XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX		
	26,924,929	51	26,924,929	51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	12,108,523	54
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2014 (Budget Statement Item 9)	80012-03	12,108,523	54
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	12,108,523	54
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	12,108,523	54
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	11,135,775	46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	595,223	99
Reserved	80012-10	377,524	09
Total Expenditures	80012-11	12,108,523	54
Unexpended Balances Canceled (see footnote)	80012-12		00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
0 N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged	N/A		
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	213,093	67
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	45,426	25
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	340,948	13
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	365,159	18
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	434,140	98
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07	2,012,340	00	XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX	2,012,340	00
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	166,040	63	XXXXXXXX	XX
Prior Year County Taxes		1,112	47	XXXXXXXX	XX
Prior Year Municipal Open Space Taxes		14	33	XXXXXXXX	XX
Prior Year Taxes		15,870	64		XX
Prior Year Revenue		1,050	00		
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,214,680	14	XXXXXXXX	XX
		3,411,108	21	3,411,918	21

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Administration Fee - Vets & S/C	1,400	00
Interest on Investments	10,802	40
Interest on Assessments	180	10
Bench Memorials	1,355	00
Bounced Check Charge	100	00
Cable Right of Way	71,298	85
Copies & Video Tapes	72	64
Community Alliance	12,268	00
Duplicate Tax Bills	5	00
Encroachment License	5,257	25
Cancelled Checks	26	00
Insurance Dividends	51,378	43
Insurance Proceeds	25,905	00
Mailing Labels	150	00
Miscellaneous	575	54
Police Found Money	30	00
DMV State Fines	5,275	00
Police Reports	104	30
Rents	58,603	27
Registrar Fees	8,959	00
Prior Year Budget Reimbursements	3,788	91
Street Openings	69,225	00
IRS Levy Refund	83	69
Variance Lists	460	00
Winter Boat/Modular Home Storage	4,050	00
Check by Phone Charge	135	00
Scrap Metal & Junk Sales	1,072	95
Restitution	1,747	50
Sale of Borough Assets	30,550	35
Bid Specifications	300	00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 365,159	18

SURPLUS - CURRENT FUND YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	XX	2,371,394	79
2. Prior Period Adjustment		XXXXXXXXXX	XX	251	17
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	1,214,680	14
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	800,000	00	XXXXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2014	80014-05	2,786,326	10	XXXXXXXXXX	XX
		3,586,326	10	3,586,326	10

ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,721,106	19
Investments	80014-07	4,346,371	55
Sub Total		9,067,477	74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,483,403	70
Cash Surplus	80014-09	2,584,074	04
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	202,252	06
Cash Deficit #	80014-13		
Fed & State Aid Receivable			
IRS Levy Receivable			
Total Other Assets	80014-14	202,252	06
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,786,326	10

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	14,441	14
2. Sr. Citizens Deductions Per Tax Billings	5,250	00	XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	64,750	00	XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500	00	XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	1,250	00		
6. Veterans Deductions Disallowed By Tax Collector				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	676	71
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX	500	00
9. Received in Cash from State	XXXXXXXXXX	XX	68,750	00
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	12,617	85	XXXXXXXXXX	XX
	84,367	85	84,367	85

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	5,250.00
Line 3	64,750.00
Line 4 & 5	1,750.00
Sub-Total	71,750.00
Less: Line 6 +7	676.71
To Item 10, Sheet 22	71,073.29

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
			N/A	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XX
			XXXXXXXXXX	XX
Balance December 31, 2014			XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License #

Date

BOROUGH OF MANASQUAN

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	9,027,686	42	XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-	13,940,608	00	1,358,490	00
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-				XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			6,179,077	85
Estimate*	80021-	6,275,000	00	XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-	757,101	00	737,195	00
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-	79,556	51	78,290	53
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	30,079,951	93		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	3,390,992	03		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	26,688,959	90		
11. Amount of item 10 Divided by <u>97.51%</u> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	27,370,484	98		
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)		13,940,608	00		
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)		6,275,000	00		
Special District Tax (Amount Shown on Line 6 Above)		757,101	00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		79,556	51		
Tax in Local Municipal Budget		6,318,219	47		
Total Amount (see Line 11)		27,370,484	98		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	681,525	08		
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations		9,027,686	42		
Item 12 - Appropriation: Reserve for Uncollected Taxes		681,525	08		
Sub-Total		9,709,211	50		
Less: Item 9 - Total Anticipated Revenues		3,390,992	03		
Amount to be Raised by Taxation in Municipal Budget	80024-07	6,318,219	47		

* Must not be stated in an amount less than "actual" Tax of year 2014

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

98.51%

Safety -1.00%

97.51%

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIEN

				Debit		Credit	
1. Balance January 1, 2014				224,244	44	XXXXXXXX	XX
A. Taxes	83102-00	212,970	89	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	11,273	55	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX	13	74
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes				4,802	51	XXXXXXXX	XX
5. Added Tax Title Liens						XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	229,033	21
8. Totals				229,046	95	229,046	95
9. Balance Brought Down				229,033	21	XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	225,426	25
A. Taxes	83116-00	214,152	70	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	11,273	55	XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale						XXXXXXXX	XX
12. 2014 Taxes Transferred to Liens						XXXXXXXX	XX
13. 2014 Taxes				396,256	59	XXXXXXXX	XX
14. Balance December 31, 2014				XXXXXXXX	XX	399,863	55
A. Taxes	83121-00	399,863	55	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00			XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				625,289	80	625,289	80

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 98.43%

17. Item No. 14 multiplied by percentage shown above is \$393,585.69 represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	209,040	00	XXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	209,040	00
		209,040	00	209,040	00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX	N/A	
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX	N/A	
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		
Analysis of Sale of Property:	\$ _____				
* Total Cash Collected in 2014	(84125-00)				

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	N/A	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	423,000	00	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	137,000	00	XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	286,000	00	XXXXXXXX	XX	
		423,000	00	423,000	00	
2015 Bond Maturities - General Capital Bonds				80033-05	\$	
2015 Interest on Bonds *		80033-06	\$	14,300	00	140,000.00
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	
2015 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	\$ 1,995,833	69	
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	\$ 159,833	60	XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	\$ 1,836,000	09	XXXXXXXX	XX	
		\$ 1,995,833	69	\$ 1,995,833	69	
2015 Loan Maturities				80033-05	\$	156,176.66
2015 Interest on Loans				80033-06	\$	23,537.50
Total 2015 Debt Service for New Jersey Environmental Infrastructure Loan				80033-13	\$	179,714.16
LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	
2015 Interest on Loans				80033-12	\$	
Total 2015 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
		N/A				
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
	-01		-02			
			N/A			
Total	80035-					

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 610,000.00	\$ 5,307.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
								For Principal		For Interest **		
1. #1880 - Office Equipment	100,000	00	12/27/2006	14,278	55	12/30/2015	*	14,278	55	-	-	-
2. #1966 - Glimmer Glass Drainage Improvement	617,500	00	12/28/2007	163,925	00	12/30/2015	*	81,965	00	-	-	-
3. #1988 - Purchase Dump Truck	118,750	00	12/28/2007	33,925	00	12/30/2015	*	16,965	00	-	-	-
4. #2000 - Bulkhead & Playground Equipment	356,250	00	12/28/2008	152,678	00	12/30/2015	*	50,893	00	-	-	-
5. #2010 - Public Works Equipment	109,250	00	12/28/2009	62,427	00	12/30/2015	*	15,607	00	-	-	-
6. #2028 - Technology Purchases	190,000	00	12/28/2009	108,571	00	12/30/2015	*	27,143	00	-	-	-
7. #2029 - Sidewalk & Repairs	190,000	00	12/28/2009	108,571	00	12/30/2015	*	27,143	00	-	-	-
8. #2030 - Roadway Paving	237,500	00	12/28/2010	169,641	00	12/30/2015	*	33,929	00	-	-	-
9. #2046 - Public Works & Police Equipment	275,000	00	12/28/2010	201,784	00	12/30/2015	*	39,286	00	-	-	-
10. #2082 - Purchase Dump Truck	204,250	00	12/28/2011	175,071	00	12/30/2015	*	29,179	00	-	-	-
11. #2096 - Glimmer Glass Drainage & Roadway Improv	350,000	00	12/28/2011	300,000	00	12/30/2015	*	50,000	00	-	-	-
12. #2052 - Improvements to Public Property	156,250	00	12/27/2012	156,250	00	12/30/2015	*	22,322	00	-	-	-
13. #2065 - Bulkhead Repair - Third Ave	285,000	00	12/27/2012	285,000	00	12/30/2015	*	40,715	00	-	-	-
14. #2126 - Roadway Paving	204,250	00	12/27/2012	204,250	00	12/30/2015	*	29,179	00	-	-	-
15. #2105 - Squan Plaza Improvements	1,010,000	00	12/30/2014	1,010,000	00	12/30/2015	*		00	-	-	-
16. #2128 - Various Capital Improvements	300,000	00	12/30/2014	300,000	00	12/30/2015	*		00	-	-	-
17. #2167 - Brielle Road Reconstruction	900,000	00	12/30/2014	900,000	00	12/30/2015	*		00	-	-	-
*Due To Current Fund												
Total	5,604,000	00		4,346,371	55			478,604	55		00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.													
6.													
7.							N/A						
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.	N/A					
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						
Total						

Sheet 34a

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
#1881/2010 - Renovate Coast Guard Building			14,675	55			6,423	27			8,252	28
#1942 - Purchase Sea Watch Property			60,345	72							60,345	72
#1949 - Improvements Parker Ave			220,341	63							220,341	63
#1952 - Salt Dome & Snow Removal Equipment			5,709	54							5,709	54
#1967 - Refunding Bond Ordinance			43,779	49							43,779	49
#2010 - Public Works Equipment			20,520	89			765	68			19,755	21
#2028 - Technology Purchases			7,355	55			6,019	09			1,336	46
#2029 - Sidewalk Repairs			169,104	16			50,255	00			118,849	16
#2030 - Roadway Paving			134,587	84			21,733	46			112,854	38
#2036 - Virginia Ave Phase II			57,230	54							57,230	54
#2046 - Public Works & Police Equipment			3,070	96							3,070	96
#2052 - Improvement to Public Property			120,396	43							120,396	43
#2065 - Bulkhead Repair Third Ave			175,188	25							175,188	25
#2081 - Police SUV			233	57							233	57
#2082 - Dump Trucks			1,128	32							1,128	32
#2083 - OEM Siren			4,160	00							4,160	00
#2096 - Glimmer Glass Drainage			14,246	57							14,246	57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended		Authorizations Canceled		Balance - December 31, 2014					
	Funded		Unfunded								Funded		Unfunded			
#2105 - Squan Plaza Improvements			962,582	84			962,582	84						00		
#2113 - Improvements to Little League Bldg	500	00	9,500	00							500	00	9,500	00		
#2126 - Roadway Paving	10,750	00	204,250	00			213,507	46					1,492	54		
#2128 - Various Capital Improvements			743,060	80			559,778	70					183,282	10		
#2136 - ADA Doors			62,017	93			48,116	66					13,901	27		
#2140 - Tennis Courts	14,041	80					11,250	00			2,791	80				
#2144- Improvement Code Department	22,000	00					19,838	12			2,161	88				
#2154 - Various Storm Related Improvements					47,000	00	43,365	84			3,634	16				
#2161 - Public Works Vehicles					82,000	00	37,811	00					44,189	00		
#2162 - Purchase of Riding Lawnmower					10,000	00	9,499	54			500	46				
#2163 - Street Reconstruction & Resurfacing					300,000	00	167,198	09					132,801	91		
#2164 - Old Squan Village - Street Resurfacing					210,000	00	191,286	51					18,713	49		
#2165 - Technology Improvements					150,000	00	13,163	20					136,836	80		
#2167 - Brielle Road Reconstruction					950,000	00	808,003	18					141,996	82		
#2169 - Brielle Road Reconstruction					300,000	00	43,580	54					256,419	46		
Total		70000-	47,291	80	3,033,486	58	2,049,000	00			3,214,178	18	9,588	30	1,906,011	90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXXXX	XX		00
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
From Water & Sewer Capital Improvement Fund		XXXXXXXXXX	XX	156,600	00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	156,600	00	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80031-05		00	XXXXXXXXXX	XX
		156,600	00	156,600	00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		00
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX
			00		00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Various Storm Related Improvements	47,000	00		00	47,000	00	47,000	00
Public Works Vehicles	82,000	00	77,900	00	4,100	00	4,100	00
Purchase of Riding Lawnmower	10,000	00		00	10,000	00	10,000	00
Street Reconstruction & Resurfacing	300,000	00	285,000	00	15,000	00	15,000	00
Old Squan Village - Street Resurfacing	210,000	00	199,500	00	10,500	00	10,500	00
Technology Improvements	150,000	00	142,500	00	7,500	00	7,500	00
Brielle Road Reconstruction	950,000	00	902,500	00	47,500	00	47,500	00
Brielle Road Reconstruction	300,000	00	285,000	00	15,000	00	15,000	00
Total 80032-00	2,049,000	00	1,892,400	00	156,600	00	156,600	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	666,720	40
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	666,720	40	XXXXXXXXXX	XX
		666,720	40	666,720	40

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2015 Requirement \$ N/A
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 26,728,389.46
- 2. Amount of Item 1 Collected in 2014 (*) \$ 26,329,705.52
- 3. Seventy (70) percent of Item 1 \$ 18,709,872.62

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2014 \$ N/A
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ <u>1,112.47</u>	\$ <u>39,811.45</u>	\$ <u>40,923.92</u>	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>6,793,745.48</u>	\$ <u>6,793,745.48</u>	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation	N/A		
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Operating Deficit" - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
	N/A			
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014. Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash	N/A		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*			N/A	
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ <u> N/A </u>
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u> N/A </u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	N/A	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
			N/A		
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
			N/A		
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	N/A	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS WATER UTILITY _____ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2014			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.							N/A								
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.							N/A								
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.		N/A				
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
	N/A		XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations	N/A		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating Fund:				
Cash	550,532	88		
Water & Sewer Rents Receivable	128,672	71		
Other Miscellaneous Revenue Receivable	1,400	82		
Interfund Due from Current Fund	172,948	22		
Interfund Due to Water & Sewer Capital Fund			87,699	53
Prepaid Rents			4,752	64
Appropriation Reserves			90,160	70
Accrued Interest Payable			23,177	10
			205,789	97
Reserve for Receivables			130,073	53
Fund Balance			517,691	13
Totals	853,554	63	853,554	63
Memo:				
Community Disaster Loan Proceeds	702,218	36		
Deferred Community Disaster Loan Payable			702,218	36
Capital Fund:				
Estimated Debt Proceeds	2,202,441	47		
Authorized Debt			2,202,441	47
Fixed Capital	7,901,297	51		
Fixed Capital Authorized & Uncompleted	8,864,500	00		
Loan Proceeds Receivable - NJEIT	1,431,965	00		
Interfund Due to Water & Sewer Operating Fund	87,699	53		
Interfund Due to General Capital Fund			632,242	40
Improvement Authorizations - Funded			10,500	00
Improvement Authorizations - Unfunded			2,672,058	73
Loans - NJEIT			5,052,828	96
Capital Improvement Fund			233,425	00
Reserve for Amortization			7,901,297	51
Deferred Reserve for Amortization			1,609,229	57
Fund Balance			173,879	87
Totals	20,487,903	51	20,487,903	51

"C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2014
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating:				
Cash	3,244,324	22		
Interfund Due from Current Fund	272,447	65		
Interfund - Due from Payroll Agency	21,730	00		
Deferred Charge - Overexpenditure of Appropriation Reserve	2,577	06		
Interfund Due to Beach Capital Fund			415,422	39
Prepaid Beach Revenue			167,727	50
Reserve for Private Donation - Walkways - Appropriated			12,000	00
Reserve for Overpayments - FEMA Reimbursements			50,524	50
Appropriation Reserves			54,059	02
Reserve for FEMA Reimbursements - Note Payable			1,644,754	44
Reserve for Insurance Proceeds - Note Payable			201,914	70
Accrued Interest Payable			6,343	74
			2,552,746	29
Fund Balance			988,332	64
	3,541,078	93	3,541,078	93
Memo:				
Community Disaster Loan Proceeds	131,240	00		
Deferred Community Disaster Loan Payable			131,240	00
Capital:				
Estimated Debt Proceeds	157,337	65		
Authorized Debt			157,337	65
Fixed Capital	2,137,097	01		
Fixed Capital Authorized and Uncompleted	4,500,000	00		
Interfund Due from Beach Operating Fund	415,422	39		
Improvement Authorizations - Unfunded			547,871	33
Bond Anticipation Note			3,440,000	00
Capital Improvement Fund			8,750	00
Reserve for Amortization			2,137,097	01
Deferred Reserve for Amortization			902,662	35
Fund Balance			16,138	71
	7,209,857	05	7,209,857	05

"C"

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57a

SCHEDULE OF BEACH UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated 01	200,000	00	200,000	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02						
Beach Revenue	1,245,806	96	1,714,677	00	468,870	04
Federal Community Disaster Loan	54,828	14		00	54,828	14 *
FEMA Reimbursements	1,545,993	93		00	1,545,993	93 *
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	3,046,629	03	1,914,677	00	1,131,952	03 *
Deficit (General Budget) ** 07						
08	3,046,629	03	1,914,677	00	1,131,952	03 *

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	3,046,629	03
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	3,046,629	03
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	3,046,629	03
Deduct Expenditures:		
Paid or Charged	1,441,356	05
Reserved	54,059	02
Surplus (General Budget) **		
Total Expenditures	1,495,415	07
Unexpended Balance Canceled (See Footnote)	1,551,213	96

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved	N/A			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water & Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	142,049	95		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		00		
* Excess (Revenue Realized)			142,049	95

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	24,887	80
Unexpended Balances of Appropriations	XXXXXX	XX	51,525	11
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	42,136	36
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	142,049	95
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	260,599	22	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	260,599	22	260,599	22

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	407,091	91
Excess in Results of 2014 Operations	XXXXXX	XX	260,599	22
Amount Appropriated in 2014 Budget - Cash	150,000	00	XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	517,691	13	XXXXXX	XX
	667,691	13	667,691	13

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		550,532	88
Investments			
Interfund Accounts Receivable		172,948	22
Subtotal		723,481	10
Deduct Cash Liabilities Marked with "C" on Trial Balance		205,789	97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		517,691	13
*Other Assets Pledged to Operating Surplus			
Deferred Charges #	-		
Operating Deficit #	-		
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		517,691	13

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2014 OPERATIONS BEACH UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	468,870	04
Unexpended Balances of Appropriations	XXXXXX	XX	1,551,213	96
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	21,222	67
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	100,321	95
Deficit in Anticipated Revenue			XXXXXX	XX
Deficit in Federal Community Disaster Loan	54,828	14	XXXXXX	XX
Deficit in FEMA Reimbursements	1,545,993	93	XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	540,806	55	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	2,141,628	62	2,141,628	62

OPERATING SURPLUS - BEACH UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	647,526	09
Excess in Results of 2014 Operations	XXXXXX	XX	540,806	55
Amount Appropriated in 2014 Budget - Cash	200,000	00		XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	988,332	64	XXXXXX	XX
	1,188,332	64	1,188,332	64

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM BEACH UTILITY - TRIAL BALANCE)**

Cash			3,244,324	22
Investments				
Interfund Accounts Receivable			294,177	65
Subtotal			3,538,501	87
Deduct Cash Liabilities Marked with "C" on Trial Balance			2,552,746	29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			985,755	58
*Other Assets Pledged to Operating Surplus				
Deferred Charges #	2,577	06		
Operating Deficit #				
Total Other Assets			2,577	06
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET			988,332	64

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>25,533.60</u>
Increased by:		
<u>Water & Sewer</u> Rents Levied		\$ <u>2,603,907.55</u>
Decreased by:		
Collections	\$ <u>2,490,246.20</u>	
Overpayments applied	\$ <u>10,522.24</u>	
Transfer to <u>Water & Sewer</u> Liens	\$ <u>0.00</u>	
Other	\$ <u>0.00</u>	
		\$ <u>2,500,768.44</u>
Balance December 31, 2014		\$ <u>128,672.71</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013		\$ <u>172.36</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ <u>172.36</u>	
Other	\$ _____	\$ <u>172.36</u>
Balance December 31, 2014		\$ <u>0.00</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2013. per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	N/A	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	Overexpenditure of Appropriatic	\$ _____	\$ _____	\$ _____	\$ _____
3.	Reserves	\$ 17,905.22	\$ 15,329.16	\$ _____	\$ 2,577.06
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	N/A	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	N/A	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$

	WATER & SEWER		UTILITY CAPITAL BONDS		
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - WATER & SEWER		UTILITY BUDGET	
2015 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$		
Subtotal	\$	N/A	
Add: Interest to be Accrued as of 12/31/2015	\$		
Required Appropriation 2015			\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$

BEACH		UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - BEACH UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	N/A
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
			N/A			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**
WATER & SEWER UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX	1,395,000	00	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Trust Loan				00	
Paid	60,000	00	XXXXXX	XX	
Outstanding December 31, 2014	1,335,000	00	XXXXXX	XX	
	1,395,000	00	1,395,000	00	
2015 Loan Maturities					\$
2015 Interest on Loans *					65,000.00
		\$	55,625	00	

<u>WATER & SEWER</u>		<u>UTILITY LOAN</u>			
Outstanding January 1, 2014	XXXXXX	XX	3,965,684	22	
Issued	XXXXXX	XX			
NJ Environmental Infrastructure Trust - Fund Loan				00	
			XXXXXX	XX	
Paid	247,855	26			
Outstanding December 31, 2014	3,717,828	96	XXXXXX	XX	
	3,965,684	22	3,965,684	22	
2015 Loan Maturities					\$
2015 Interest on Loans *					247,855.26
		\$		00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	55,625	00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	23,177	10	
Subtotal	\$	32,447	90	
Add: Interest to be Accrued as of 12/31/2015	\$	21,822	90	
Required Appropriation 2015	\$			54,270.80

LIST OF LOANS ISSUED DURING 2014 \$55,625.00 Use

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

BEACH UTILITY LOAN

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
	N/A				
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

	BEACH		UTILITY LOAN		
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
	N/A				
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - BEACH UTILITY BUDGET

2015 Interest on Loans (*Items)	\$			
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$			
Subtotal	\$	N/A		
Add: Interest to be Accrued as of 12/31/2015	\$			
Required Appropriation 2015				\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

BEACH

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement			
								For Principal		For Interest **	
1. #2095 - Improvements to Main Beach Office	1,500,000	00	8/26/2013	1,015,000	00	8/26/2015	0.53%	200,000	00	5,379	50
2. #2127 -Emergency Reconstruction & Improvements of Beach Facilities	2,425,000	00	8/26/2013	2,425,000	00	8/26/2015	0.53%	1,846,669	14	12,852	50
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10. Total	3,925,000	00		3,440,000	00			2,046,669	14	18,232	00

Sheet 64a

Important: If there is more than one utility in the municipality, identify each note.

Me Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES	BEACH	UTILITY BUDGET
2015 Interest on Notes	\$	18,232.00
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$	6,343.74
Subtotal	\$	11,888.26
Add: Interest to be Accrued as of 12/31/2015	\$	7,272.04
Required Appropriation - 2015	\$	19,160.30

Use \$20,000.00

(Do not crowd - add additional sheets)

WATER & SEWER DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
2.															
3.															
4.															
5.															
6.							N/A								
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

BEACH DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.							N/A								
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65(1)

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

WATER & SEWER SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.		N/A				
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

BEACH SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.	N/A				
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

Sheet 65b

80051-01 80051-02

(Do not crowd - add additional sheets)

WATER & SEWER SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014				
	Funded		Unfunded						Funded		Unfunded		
#1885 - Sewer Replacement Marcellus Ave			52,851	84				52,851	84				
#2009 - W&S Lines Virginia Ave			13,568	26				13,568	26				00
#2048 - Sewer Lines - Atlantic Ave			52,670	16				52,670	16				00
#2049/2055 - Water Plant Improvements			1,831,412	60			198,041	00				1,633,371	60
#2064 - Sewer Lines Central Ave			163,806	82								163,806	82
#2080 - Blow-Off Hydrant	10,500	00									10,500	00	
#2085 - Sewer Line - Blakey Ave			4,884	88								4,884	88
#2129 - Improvements of W&S Facilities			285,298	91			34,753	39				250,545	52
#2137 - Purchase of Truck	2,321	12	57,000	00			48,184	00				11,137	12
#2138 - Improvement of Various Water Mains			339,599	04			20,826	23				318,772	81
#2166 - Lift Station Improvements					300,000	00	10,460	02				289,539	98
Total	70000-		12,821	12	2,801,092	51	300,000	00				312,264	64
												10,500	00
												2,672,058	73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	325,025	00
Received from 2014 Budget Appropriation *	XXXXXX	XX	65,000	00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to Finance Improvement Authorizations - General Capital Fund	156,600	00	XXXXXX	XX
Balance December 31, 2014	233,425	00	XXXXXX	XX
	390,025	00	390,025	00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BEACH UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	8,750	00
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	8,750	00	XXXXXX	XX
	8,750	00	8,750	00

BEACH UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
			N/A	
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER & SEWER
UTILITY FUND**
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Lift Station Improvements	300,000	00	300,000	00		00		00

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	173,879	87
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014	173,879	87	XXXXXX	XX
	173,879	87	173,879	87

