MARCH 23, 2013

BUDGET MEETING OF MAYOR AND COUNCIL, MARCH 23, 2013 AT 9:07 A.M. IN COUNCIL CHAMBERS OF BOROUGH HALL.

Mayor Dempsey's statement re: Open Public Meetings Act of 1975 and that notice was given to the Coast Star and the Asbury Park Press on December 4, 2012.

ROLL CALL: Present: Council Members Bossone, Sinneck, Donovan, and Mangan

Absent: Council Members Olivera and McCarthy

Also present was Municipal Administrator/CMFO Joseph DeIorio.

BUDGET: Update

Mr. DeIorio stated that the budget is at the point where all the information from the various budgets has been reviewed and put it into the budget document and then he will come back with a tax rate as well as any other issues that might have to be addressed. He went over the Community Disaster Loan Program process and the evaluating of various audits and financial statements with FEMA. He advised that FEMA will provide "a line of credit" to help support the revenues. He advised that there are smaller budgets that the Mayor and Council have allowed him to review administratively. He advised that one of those budgets is the Library budget which seems to be a discussion point with the members of council and the public. He stated that he is providing documents to the council that he received from the treasurer of the Library.

There was discussion on the Library budget and the documentation that has been requested, what has been received and the $134,000 requested amount for their budget. There was discussion on the money that the Borough pays for the County Library and the Manasquan Library.

Council Member Sinneck stated that it would be a good idea to have a council member on the board of trustees as this is a large amount of money at a time in which the borough is coming up short on revenues.

There was discussion on lowering the requested $134,000 budget request to $100,000.

AUDIENCE PARTICIPATION

Council Member Donovan made a motion to open the meeting to the public, seconded by Council Member Sinneck. Motion carried unanimously.

Kathy Lindemer, 321 Pine Avenue asked for clarification of the public and private library.

Council Member Donovan advised that the Manasquan Library is a private not for profit status and not owned by the town.

Council Member Mangan made a motion to close the public portion, seconded by Council Member Donovan. Motion carried unanimously.

Council Member Donovan made a motion to close the work session meeting at 9:24 a.m., seconded by Council Member Mangan. Motion carried unanimously.

Respectfully submitted,

B. Ilaria

Barbara Ilaria
Municipal Clerk

DATE APPROVED 7-1-13